

Town of Limon, Colorado
Balance Sheet
Governmental Funds
December 31, 2016

ASSETS	GENERAL	HEAD START FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTALS
Cash	\$ 359,801	\$ -	\$ 38,590	\$ 398,391
Accounts Receivable	53,046	80,018	-	133,064
Allowance for Doubtful Accounts	(1,123)	-	-	(1,123)
Intergovernmental Receivable	91,999	-	-	91,999
Special Assessment Receivable	183,927	-	-	183,927
Property Tax Receivable	329,364	-	-	329,364
Inventories	31,112	-	-	31,112
Restricted Cash:				
Economic Development	16,500	-	-	16,500
Capital Replacement Reserve	294,416	-	-	294,416
Emergency Reserve	84,424	-	-	84,424
Total Assets	\$ 1,443,466	\$ 80,018	\$ 38,590	\$ 1,562,074
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Pooled Cash Overdraft	\$ -	\$ 80,018	\$ -	\$ 80,018
Accounts Payable	104,892	-	-	104,892
Total Liabilities	104,892	80,018	-	184,910
DEFERRED INFLOW OF RESOURCES				
Deferred Revenue Special Assessment	183,927	-	-	183,927
Deferred Grant Revenue	7,216	-	-	7,216
Deferred Revenues Taxes	329,364	-	-	329,364
Total Deferred Inflow of Resources	520,507	-	-	520,507
FUND BALANCES				
Nonspendable:				
Inventories	\$ 31,112	\$ -	\$ -	\$ 31,112
Restricted:				
Economic Development Reserve	16,500	-	-	16,500
Emergency Reserve	84,424	-	-	84,424
Conservation Trust Funds	-	-	15,597	15,597
Committed:				
Equipment Replacement	294,416	-	-	294,416
Assigned-Designated for Subsequent Year:				
General Fund	234,207	-	-	234,207
Special Revenue Funds	-	-	22,993	22,993
Unassigned:				
General Fund	157,408	-	-	157,408
Total Fund Balances	818,067	-	38,590	856,657
Total Liabilities, Deferred Inflow of Resources and Fund Balances	\$ 1,443,466	\$ 80,018	\$ 38,590	\$ 1,562,074

The accompanying notes are an integral part of these financial statements.