

Town of Limon, Colorado
Ambulance Service Fund
Schedule of Revenues, Expenditures
And Changes in Net Assets—Budget and Actual
For the Year Ended December 31, 2011

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	VARIANCE WITH
	<u>ORIGINAL</u>	<u>FINAL</u>		FINAL BUDGET
REVENUES:				POSITIVE
				(NEGATIVE)
Sales, Net Contractual Adjustments and Bad Debts \$341,334	\$ 291,380	\$ 291,380	\$ 271,773	\$ (19,607)
Interest	390	390	1,131	741
Donations	2,250	2,250	1,900	(350)
Intergovernmental - Local	2,500	2,500	111,007	108,507
Insurance Proceeds	13,493	13,493	1,245	(12,248)
Miscellaneous	2,189	2,189	3,902	1,713
Transfer From Other Funds	-	-	16,340	16,340
Supplemental Appropriation	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>(150,000)</u>
Total Revenues	<u>312,202</u>	<u>462,202</u>	<u>407,298</u>	<u>(54,904)</u>
EXPENDITURES:				
Operating				
Salaries and Benefits	149,410	149,410	157,874	(8,464)
Maintenance	17,300	17,300	13,549	3,751
Insurance	5,134	5,134	4,931	203
Utilities	7,785	7,785	7,365	420
Other Expenses	74,373	74,373	87,228	(12,855)
Principal Payment	25,715	25,715	25,715	-
Interest Expense	5,390	5,390	4,965	425
Capital Outlay	8,200	8,200	106,868	(98,668)
Supplemental Appropriation	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>
Total Expenditures	<u>293,307</u>	<u>443,307</u>	<u>408,495</u>	<u>34,812</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 18,895</u>	<u>\$ 18,895</u>	(1,197)	<u>\$ (20,092)</u>
RECONCILIATION TO GAAP BASIS				
Add: Principal Portion of Debt Service			25,715	
Add: Capital Outlay			106,868	
Less Amortization			(1,550)	
Less Depreciation			<u>(48,974)</u>	
Change In Net Assets GAAP			<u>\$ 80,862</u>	

The accompanying notes are an integral part of these financial statements.