

Town of Limon, Colorado

Balance Sheet

Governmental Funds

December 31, 2014

ASSETS	<u>GENERAL</u>	<u>HEAD START FUND</u>	<u>NONMAJOR GOVERNMENTAL FUNDS</u>	<u>TOTALS</u>
Cash	\$ 392,874	\$ -	\$ 33,298	\$ 426,172
Accounts Receivable	75,599	59,310	-	134,909
Allowance for Doubtful Accounts	(6,086)	-	-	(6,086)
Intergovernmental Receivable	93,723	-	-	93,723
Special Assessment Receivable	212,512	-	-	212,512
Property Tax Receivable	320,907	-	-	320,907
Inventories	62,558	-	-	62,558
Restricted Cash				
Capital Replacement Reserve	355,204	-	-	355,204
Emergency Reserve	78,569	-	-	78,569
Total Assets	<u>\$ 1,585,860</u>	<u>\$ 59,310</u>	<u>\$ 33,298</u>	<u>\$ 1,678,468</u>
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Pooled Cash Overdraft	\$ -	\$ 59,310	\$ -	\$ 59,310
Accounts Payable	61,378	-	-	61,378
Retainage payable	-	-	-	-
Total Liabilities	<u>61,378</u>	<u>59,310</u>	<u>-</u>	<u>120,688</u>
DEFERRED INFLOW OF RESOURCES				
Deferred Revenues Special Assessment	207,478	-	-	207,478
Deferred Revenues Taxes	320,907	-	-	320,907
Total Deferred Inflow of Resources	<u>528,385</u>	<u>-</u>	<u>-</u>	<u>528,385</u>
FUND BALANCES				
Nonspendable:				
Inventories	\$ 62,558	\$ -	\$ -	\$ 62,558
Restricted:				
Emergency Reserve	78,569	-	-	78,569
Conservation Trust Funds	-	-	15,021	15,021
Committed:				
Equipment Replacement	355,204	-	-	355,204
Assigned-Designated for Subsequent Year:				
General Fund	170,384	-	-	170,384
Special Revenue Funds	-	-	18,277	18,277
Unassigned:				
General Fund	329,382	-	-	329,382
Total Fund Balances	<u>996,097</u>	<u>-</u>	<u>33,298</u>	<u>1,029,395</u>
Total Liabilities, Deferred Inflow of Resources and Fund Balances	<u>\$ 1,585,860</u>	<u>\$ 59,310</u>	<u>\$ 33,298</u>	<u>\$ 1,678,468</u>

The accompanying notes are an integral part of these financial statements.