

Town of Limon, Colorado
Nonmajor Proprietary Funds
Combining Statement of Revenues, Expenditures
And Changes in Fund Balance
For the Year Ended December 31, 2010

	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>TOTALS</u>
OPERATING REVENUES			
Sales	\$ 117,037	\$ 30,058	\$ 147,095
Other User Charges	7,745	-	7,745
Miscellaneous	<u>2,768</u>	<u>-</u>	<u>2,768</u>
Total Operating Revenues	<u>127,550</u>	<u>30,058</u>	<u>157,608</u>
OPERATING EXPENSES			
Cost of Resale Items	17,225	25,804	43,029
Maintenance	9,810	268	10,078
Insurance	2,774	1,416	4,190
Utilities	18,954	-	18,954
Testing	-	350	350
Salaries and Benefits	108,780	-	108,780
Other Expenses	23,561	2,098	25,659
Depreciation	<u>19,242</u>	<u>-</u>	<u>19,242</u>
Total Operating Expenses	<u>200,346</u>	<u>29,936</u>	<u>230,282</u>
Income (Loss) From Operations	<u>(72,796)</u>	<u>122</u>	<u>(72,674)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest Revenue	172	-	172
Donations	7,008	-	7,008
Insurance Proceeds	48,214	-	48,214
Interest Expense	<u>-</u>	<u>-</u>	<u>-</u>
Total Non-Operating Revenues (Expenses)	<u>55,394</u>	<u>-</u>	<u>55,394</u>
Net Income Before Contributions and Transfers	(17,402)	122	(17,280)
Transfers In (Out)	<u>65,115</u>	<u>-</u>	<u>65,115</u>
CHANGE IN NET ASSETS	<u>47,713</u>	<u>122</u>	<u>47,835</u>
NET ASSETS, BEGINNING OF YEAR	<u>163,066</u>	<u>7,348</u>	<u>170,414</u>
NET ASSETS, END OF YEAR	<u>\$ 210,779</u>	<u>\$ 7,470</u>	<u>\$ 218,249</u>

The accompanying notes are an integral part of these financial statements.