

Town of Limon, Colorado

Combining Balance Sheet Nonmajor Governmental Funds December 31, 2009

ASSETS	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>TOTALS</u>
Current assets:			
Cash	\$ 25,378	\$ 5,342	\$ 30,720
Inventories	1,806	2,566	4,372
Accounts Receivable	<u>-</u>	<u>210</u>	<u>210</u>
Total current assets	<u>27,184</u>	<u>8,118</u>	<u>35,302</u>
Non-Current Assets:			
Capital Assets:			
Land	11,000	-	11,000
Recreation Area Facilities	237,911	-	237,911
Equipment	125,546	-	125,546
Accumulated Depreciation	<u>(232,117)</u>	<u>-</u>	<u>(232,117)</u>
Total Non-Current Assets	<u>142,340</u>	<u>-</u>	<u>142,340</u>
TOTAL ASSETS	<u>169,524</u>	<u>8,118</u>	<u>177,642</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES:			
Current liabilities:			
Accounts Payable	3,629	770	4,399
Due to other funds	2,324	-	2,324
Compensated absences	<u>505</u>	<u>-</u>	<u>505</u>
TOTAL LIABILITIES	<u>6,458</u>	<u>770</u>	<u>7,228</u>
NET ASSETS			
Investment in fixed assets, net of related debt	142,340		142,340
Unrestricted	<u>20,726</u>	<u>7,348</u>	<u>28,074</u>
TOTAL NET ASSETS	<u>163,066</u>	<u>7,348</u>	<u>170,414</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 169,524</u>	<u>\$ 8,118</u>	<u>\$ 177,642</u>

The accompanying notes are an integral part of these financial statements.