

Town of Limon, Colorado
Conservation Trust Fund
Schedule of Revenues, Expenditures
And Changes in Fund Balances—Budget and Actual
For the Year Ended December 31, 2010

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>(NEGATIVE)</u>
REVENUES:				
Intergovernmental - State	\$ 16,000	\$ 16,000	\$ 16,847	\$ 847
Interest	<u>300</u>	<u>300</u>	<u>233</u>	<u>(67)</u>
Total Revenues	<u>16,300</u>	<u>16,300</u>	<u>17,080</u>	<u>780</u>
EXPENDITURES:				
Operating				
Recreation	-	-	2,884	(2,884)
Capital Outlay	<u>25,750</u>	<u>25,750</u>	<u>10,048</u>	<u>15,702</u>
Total Expenditures	<u>25,750</u>	<u>25,750</u>	<u>12,932</u>	<u>12,818</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(9,450)	(9,450)	4,148	13,598
OTHER FINANCING SOURCES (USES):				
Operating Transfers (Out)	<u>(5,000)</u>	<u>(5,000)</u>	<u>(10,554)</u>	<u>(5,554)</u>
NET CHANGE IN FUND BALANCE	(14,450)	(14,450)	(6,406)	8,044
FUND BALANCE, BEGINNING OF YEAR	<u>39,566</u>	<u>39,566</u>	<u>38,069</u>	<u>(1,497)</u>
FUND BALANCE, END OF YEAR	<u>\$ 25,116</u>	<u>\$ 25,116</u>	<u>\$ 31,663</u>	<u>\$ 6,547</u>

The accompanying notes are an integral parts of these financial statements.