

**TOWN OF LIMON, COLORADO  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
<b>REVENUES</b>				
Taxes	\$ 1,319,872	\$ 1,319,872	\$ 1,354,551	\$ 34,679
Fines, Licenses and Permits	39,180	39,180	42,006	2,826
Intergovernmental - Local	137,087	137,087	143,490	6,403
Intergovernmental - Federal	2,300	2,300	35,435	33,135
Charges for Services	330,536	330,536	372,348	41,812
Interest	8,805	8,805	25,744	16,939
Donated	2,500	2,500	9,139	6,639
Miscellaneous	13,173	13,173	33,209	20,036
Supplemental Appropriation		158,036		(158,036)
<b>TOTAL REVENUES</b>	<u>1,853,453</u>	<u>2,011,489</u>	<u>2,015,922</u>	<u>4,433</u>
<b>EXPENDITURES</b>				
Current:				
General Government	409,101	409,101	419,821	(10,720)
Airport	9,497	9,497	12,064	(2,567)
Public Works - Streets	448,697	448,697	439,007	9,690
Public Works - Sanitation	152,879	152,879	167,004	(14,125)
Public Safety	350,476	350,476	347,937	2,539
Public Health - Cemetery	53,503	53,503	44,096	9,407
Culture & Recreation	211,361	211,361	214,565	(3,204)
Capital Outlay	77,253	77,253	383,376	(306,123)
Debt Service:				
Principal - Lease Purchases	8,000	8,000	8,000	-
Principal - Bonded Debt	48,000	48,000	60,000	(12,000)
Interest	28,859	28,859	39,094	(10,235)
Supplemental Appropriation		525,000		525,000
<b>TOTAL EXPENDITURES</b>	<u>1,797,626</u>	<u>2,322,626</u>	<u>2,134,964</u>	<u>187,662</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	55,827	(311,137)	(119,042)	192,095
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Operating Transfers (Out)	(43,848)	(43,848)	(60,540)	(16,692)
<b>NET CHANGE IN FUND BALANCE</b>	11,979	(354,985)	(179,582)	175,403
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>602,869</u>	<u>602,869</u>	<u>847,509</u>	<u>244,640</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 614,848</u>	<u>\$ 247,884</u>	<u>\$ 667,927</u>	<u>\$ 420,043</u>

The accompanying accountant's report and notes are integral parts of the financial statements.