

TOWN OF LIMON, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE
				(NEGATIVE)
REVENUES				
Taxes	\$ 1,277,376	\$ 1,277,376	\$ 1,285,086	\$ 7,710
Fines, Licenses and Permits	33,180	33,180	38,445	5,265
Intergovernmental - Local	359,625	359,625	140,113	(219,512)
Intergovernmental - Federal	7,310	7,310	33,157	25,847
Charges for Services	326,323	326,323	409,719	83,396
Interest	8,805	8,805	20,574	11,769
Donated			5,281	5,281
Miscellaneous	23,000	23,000	22,004	(996)
Supplemental Appropriation		20,000		(20,000)
TOTAL REVENUES	<u>2,035,619</u>	<u>2,055,619</u>	<u>1,954,379</u>	<u>(101,240)</u>
EXPENDITURES				
Current:				
General Government	397,990	397,990	420,144	(22,154)
Airport	10,033	10,033	10,138	(105)
Public Works - Streets	463,043	463,043	424,924	38,119
Public Works - Sanitation	148,778	148,778	146,659	2,119
Public Safety	342,494	342,494	357,656	(15,162)
Public Health - Cemetery	50,893	50,893	53,539	(2,646)
Culture & Recreation	205,066	205,066	203,195	1,871
Capital Outlay	308,127	308,127	268,997	39,130
Debt Service:				
Principal - Lease Purchases	7,714	7,714	7,714	-
Principal - Bonded Debt	40,000	40,000	40,000	
Interest	34,374	34,374	28,353	6,021
Supplemental Appropriation		20,000		20,000
TOTAL EXPENDITURES	<u>2,008,512</u>	<u>2,028,512</u>	<u>1,961,319</u>	<u>67,193</u>
EXCESS OF REVENUES OVER				
(UNDER) EXPENDITURES	27,107	27,107	(6,940)	(34,047)
OTHER FINANCIAL SOURCES (USES)				
Operating Transfers In	3,251	3,251	3,078	(173)
Operating Transfers (Out)	(34,763)	(34,763)	(60,845)	(26,082)
Proceeds Sale of Bonds			310,000	310,000
Sale of Fixed Assets			71,792	71,792
NET CHANGE IN FUND BALANCE	(4,405)	(4,405)	317,085	321,490
FUND BALANCES, BEGINNING OF YEAR	<u>595,483</u>	<u>595,483</u>	<u>530,424</u>	<u>(65,059)</u>
FUND BALANCES, END OF YEAR	<u>\$ 591,078</u>	<u>\$ 591,078</u>	<u>\$ 847,509</u>	<u>\$ 256,431</u>

The accompanying accountant's report and notes are integral parts of the financial statements.