

**Town of Limon, Colorado**  
**General Fund**  
**Schedule of Revenues, Expenditures**  
**and Changes in Fund Balances—Budget and Actual**  
**For the Year Ended December 31, 2010**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
<b>REVENUES</b>				
Taxes	\$ 1,168,519	\$ 1,168,519	\$ 1,359,174	\$ 190,655
Fines, Licenses and Permits	119,020	119,020	141,614	22,594
Intergovernmental - Local	167,652	167,652	171,547	3,895
Intergovernmental - Federal	2,800	2,800	4,000	1,200
Charges for Services	551,927	551,927	722,365	170,438
Interest	20,575	20,575	13,296	(7,279)
Donations and Grants	20,000	20,000	38,819	18,819
Insurance Claims	-	-	194,869	194,869
Miscellaneous	30,000	30,000	61,392	31,392
Supplemental Appropriation	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>(200,000)</u>
<b>TOTAL REVENUES</b>	<u>2,080,493</u>	<u>2,280,493</u>	<u>2,707,076</u>	<u>426,583</u>
<b>EXPENDITURES</b>				
Current:				
General Government	500,110	500,110	557,632	(57,522)
Airport	12,660	12,660	9,946	2,714
Public Works - Streets	325,305	325,305	486,539	(161,234)
Public Works - Sanitation	184,238	184,238	185,174	(936)
Public Safety	341,820	341,820	344,574	(2,754)
Public Health - Cemetery	62,396	62,396	65,627	(3,231)
Recreation	234,575	234,575	238,364	(3,789)
Capital Outlay	407,931	407,931	333,612	74,319
Debt Service:				
Principal - Lease Purchases	9,714	9,714	9,714	-
Principal - Bonded Debt	65,000	65,000	63,000	2,000
Interest	34,187	34,187	31,456	2,731
Supplemental Appropriation	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>
<b>TOTAL EXPENDITURES</b>	<u>2,177,936</u>	<u>2,377,936</u>	<u>2,325,638</u>	<u>52,298</u>
<b>EXCESS OF REVENUES OVER</b>				
<b>(UNDER) EXPENDITURES</b>	(97,443)	(97,443)	381,438	478,881
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Operating Transfers (Out)	<u>(44,274)</u>	<u>(44,274)</u>	<u>(68,303)</u>	<u>(24,029)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(141,717)	(141,717)	313,135	454,852
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>730,561</u>	<u>730,561</u>	<u>650,661</u>	<u>(79,900)</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 588,844</u>	<u>\$ 588,844</u>	<u>\$ 963,796</u>	<u>\$ 374,952</u>

The accompanying notes are an integral part of these financial statements.