

Town of Limon, Colorado
Reconciliation of the Governmental Funds Balance Sheet
to the Government-Wide Statement of Net Assets
December 31, 2010

Total Fund Balances - Total Governmental Funds	\$ 1,003,205
<p>The following amounts reported for governmental activities are not current financial resources. Therefore, they are not reported in the Governmental Funds Balance Sheet.</p>	
Governmental Capital assets	10,909,782
Accumulated Depreciation	(3,504,283)
<p>Long term liabilities are not due and payable in the current period and therefore are not reported in governmental funds. Long term debt was adjusted as follows:</p>	
Revenue Bonds	(110,000)
Special Assessment Bonds	(309,000)
Capital Lease	(44,055)
Compensated Absences	(9,743)
<p>Other long-term assets not available to pay for current period expenditures and therefore are deferred in the governmental funds.</p>	
Special Assessment Receivable	323,018
Special Assessment - Allowance for Doubtful Accounts	(5,486)
Bond issue costs to be amortized over the life of the debt.	61,299
Accumulated amortization on bond issue costs.	<u>(31,030)</u>
 Net Assets of Governmental Activities	 <u>\$ 8,283,707</u>