

TOWN OF LIMON, COLORADO
AIRPORT FUEL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	VARIANCE WITH
	<u>ORIGINAL</u>	<u>FINAL</u>		FINAL BUDGET
				POSITIVE
				(NEGATIVE)
REVENUES:				
Sales	\$ 49,280	\$ 49,280	\$ 39,317	\$ (9,963)
Donations	<u>-</u>	<u>-</u>	<u>500</u>	<u>500</u>
Total revenues	<u>49,280</u>	<u>49,280</u>	<u>39,817</u>	<u>(9,463)</u>
EXPENDITURES:				
Operating expenses	39,660	39,660	41,777	(2,117)
Transfer to Capital Project	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total expenditures	<u>44,660</u>	<u>44,660</u>	<u>41,777</u>	<u>2,883</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 4,620</u>	<u>\$ 4,620</u>	(1,960)	<u>\$ (6,580)</u>
RECONCILIATION TO GAAP BASIS				
Change In Net Assets GAAP			<u>\$ (1,960)</u>	

The accompanying accountant's report and notes are integral parts of the financial statements.