

# Town of Limon, Colorado

## Proprietary Funds Statement of Cash Flows

For the Year Ended December 31, 2010

	UTILITY FUND	AMBULANCE SERVICE FUND	NON-MAJOR PROPRIETARY FUNDS	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Receipts From Customers	\$ 923,963	\$ 242,901	\$ 157,471	\$ 1,324,335
Payments to Suppliers for Goods and Services	(258,676)	(127,103)	(105,852)	(491,631)
Payments to Employees	(233,873)	(70,197)	(108,674)	(412,744)
<b>Net Cash Provided (Used) By Operating Activities</b>	<b>431,414</b>	<b>45,601</b>	<b>(57,055)</b>	<b>419,960</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>				
Donations	-	1,031	7,008	8,039
Intergovernmental Grants	14,867	19,124	-	33,991
Insurance Proceeds	47,956	7,880	48,214	104,050
Transfer From Other Fund	-	13,742	65,115	78,857
<b>Net Cash Provided By Non-Capital Financing Activities</b>	<b>62,823</b>	<b>41,777</b>	<b>120,337</b>	<b>224,937</b>
<b>CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:</b>				
State of Colorado - Sewer Line Maintenance	5,794	-	-	5,794
Tap Fees	4,304	-	-	4,304
Transfer To Restricted Assets	(50,271)	(78,246)	(60,110)	(188,627)
Sale of Capital Assets	-	39,000	-	39,000
Purchase of Capital Assets	(46,340)	(30,090)	(22,281)	(98,711)
Interest Paid	(186,916)	(6,580)	-	(193,496)
Debt Principal Payments	(193,857)	(24,286)	-	(218,143)
Note - Frazier Farms	13,252	-	-	13,252
<b>Net Cash (Used) By Capital and Financing Activities</b>	<b>(454,034)</b>	<b>(100,202)</b>	<b>(82,391)</b>	<b>(636,627)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest Revenue	19,961	475	172	20,608
<b>Net Cash Provided By Investing Activities</b>	<b>19,961</b>	<b>475</b>	<b>172</b>	<b>20,608</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>60,164</b>	<b>(12,349)</b>	<b>(18,937)</b>	<b>28,878</b>
<b>CASH AND CASH EQUIVALENTS</b>				
<b>Beginning of Year</b>	<b>400,283</b>	<b>126,149</b>	<b>30,720</b>	<b>557,152</b>
<b>End of Year</b>	<b>\$ 460,447</b>	<b>\$ 113,800</b>	<b>\$ 11,783</b>	<b>\$ 586,030</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used) Operating Activities</b>				
Net Operating Income (Loss)	\$ 80,189	\$ 25,821	\$ (72,674)	\$ 33,336
Depreciation	340,779	55,445	19,242	415,466
Amortization	5,573	1,550	-	7,123
(Increase) Decrease in Accounts Receivable, Net	(2,317)	(45,924)	(137)	(48,378)
(Increase) Decrease in Inventory	9,952	-	(1,966)	7,986
(Increase) Decrease in Prepaid Expense	-	2,000	-	2,000
Increase (Decrease) in Accounts Payable	2,476	6,145	698	9,319
Increase (Decrease) in Due to Other Funds	(4,954)	-	(2,324)	(7,278)
Increase (Decrease) in Compensated Absences	(284)	564	106	386
<b>Net Cash Provided (Used) By Operating Activities</b>	<b>\$ 431,414</b>	<b>\$ 45,601</b>	<b>\$ (57,055)</b>	<b>\$ 419,960</b>
<b>Noncash capital financing activities:</b>				
Interest subsidy	\$ 14,867			\$ 14,867

The accompanying notes are an integral part of these financial statements.