

**TOWN OF LIMON
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2005**

	UTILITY FUND	MUNICIPAL RECREATION AREA	AIRPORT FUEL FUND	AMBULANCE SERVICE FUND	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts From Customers	\$ 950,461	\$ 111,081	\$ 27,345	\$ 161,515	\$ 1,250,402
Payments to Suppliers for Goods and Services	(330,622)	(54,312)	(24,735)	(95,012)	(504,681)
Payments to Employees	(161,046)	(100,028)		(51,695)	(312,769)
Net Cash Provided (Used) By Operating Activities	458,793	(43,259)	2,610	14,808	432,952
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:					
Donations		29,221		240	29,461
Intergovernmental Grants				10,945	10,945
Transfer From (To) Other Fund		64,670		12,763	77,433
Net Cash Provided By Non-Capital Financing Activities	-	93,891	-	23,948	117,839
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:					
State of Colorado - Sewer Line Maintenance	6,016				6,016
Tap Fees	6,960				6,960
Intergovernmental Grant	237,320				237,320
Sewer Line Maintenance Paid Colo. Reserve Account	(1,968)				(1,968)
Transfer From (To) Restricted Assets	1,004,420	(3,079)		13,494	1,014,835
Purchase of Assets	(1,506,569)	(23,767)		(15,213)	(1,545,549)
Interest Paid	(206,116)	(4,550)		(11,795)	(222,461)
Debt Principal Payments	(163,563)	(9,000)		(19,286)	(191,849)
Note - Frazier Farms	10,168				10,168
Net Cash (Used) By Capital and Financing Activities	(613,332)	(40,396)	-	(32,800)	(686,528)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of Investments				(15,662)	(15,662)
Interest Revenue	51,469	392		2,294	54,155
Net Cash Provided By Investing Activities	51,469	392	-	(13,368)	38,493
Net Increase (Decrease) in Cash and Cash Equivalents	(103,070)	10,628	2,610	(7,412)	(97,244)
CASH AND CASH EQUIVALENTS					
Beginning of Year	370,028	557	-	73,053	443,638
End of Year	\$ 266,958	\$ 11,185	\$ 2,610	\$ 65,641	\$ 346,394
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used) Operating Activities					
Net Operating Income (Loss)	\$ 219,678	\$ (57,400)	\$ 1,053	\$ (11,892)	\$ 151,439
Depreciation	264,844	14,839		46,369	326,052
Amortization	5,572			1,550	7,122
(Increase) Decrease in Accounts Receivable, Net	21,091		(686)	(14,608)	5,797
(Increase) Decrease in Inventory	8,046	(305)	(5,331)		2,410
(Increase) Decrease in Prepaid Expense				(10,000)	(10,000)
Increase (Decrease) in Accounts Payable	(59,954)	469	8,616	3,345	(47,524)
Increase (Decrease) in Due to Other Funds	(1,092)	(878)	(1,042)	44	(2,968)
Increase (Decrease) in Compensated Absences	608	16			624
Net Cash Provided (Used) By Operating Activities	\$ 458,793	\$ (43,259)	\$ 2,610	\$ 14,808	\$ 432,952
Noncash capital financing activities:					
Interest subsidy	\$ 19,941				

The accompanying accountant's report and notes are integral parts of the financial statements.