

**TOWN OF LIMON, COLORADO
RURAL DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>(NEGATIVE)</u>
REVENUES:				
Intergovernmental - State	\$ 310,000	\$ 310,000	\$ 139,290	\$ (170,710)
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	<u>310,000</u>	<u>310,000</u>	<u>139,290</u>	<u>(170,710)</u>
EXPENDITURES:				
Rural Development	310,000	310,000	139,290	170,710
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	<u>310,000</u>	<u>310,000</u>	<u>139,290</u>	<u>170,710</u>
NET CHANGE IN FUND BALANCE	None	None	None	None
FUND BALANCE, BEGINNING OF YEAR	<hr/> None	<hr/> None	<hr/> None	<hr/> None
FUND BALANCE, END OF YEAR	<hr/> <hr/> None	<hr/> <hr/> None	<hr/> <hr/> None	<hr/> <hr/> None

The accompanying accountant's report and notes are integral parts of the financial statements