

Town of Limon, Colorado
Employees' Pension Fund
Schedule of Revenues, Expenditures
And Changes in Net Assets—Budget and Actual
For the Year Ended December 31, 2010

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:				
Employee Contribution	\$ 41,645	\$ 41,645	\$ 47,378	\$ 5,733
Employer Contribution	-	-	32,000	32,000
Interest Income	150	150	461	311
Investment Income				
Net of Expenses	<u>20,000</u>	<u>20,000</u>	<u>103,514</u>	<u>83,514</u>
Total Revenues	<u>61,795</u>	<u>61,795</u>	<u>183,353</u>	<u>121,558</u>
EXPENDITURES:				
Benefit Payments	50,000	50,000	2,848	47,152
Administrative Expenses	<u>5,000</u>	<u>5,000</u>	<u>4,263</u>	<u>737</u>
Total Expenditures	<u>55,000</u>	<u>55,000</u>	<u>7,111</u>	<u>47,889</u>
CHANGE IN NET ASSETS	6,795	6,795	176,242	169,447
NET ASSETS, BEGINNING OF YEAR	<u>877,560</u>	<u>877,560</u>	<u>956,599</u>	<u>79,039</u>
NET ASSETS, END OF YEAR	<u>\$ 884,355</u>	<u>\$ 884,355</u>	<u>\$ 1,132,841</u>	<u>\$ 248,486</u>

The accompanying notes are an integral part of these financial statements.