

**TOWN OF LIMON, COLORADO**  
**HEAD START FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

|  | <u>BUDGETED AMOUNTS</u> |                | <u>ACTUAL</u>  | <u>VARIANCE WITH</u> |
|--|-------------------------|----------------|----------------|----------------------|
|  | <u>ORIGINAL</u>         | <u>FINAL</u>   |                | <u>FINAL BUDGET</u>  |
|  |                         |                |                | <u>POSITIVE</u>      |
|  |                         |                |                | <u>(NEGATIVE)</u>    |
| <b>REVENUES:</b>                       |                         |                |                |                      |
| Intergovernmental - Federal            | \$ 600,088              | \$ 600,088     | \$ 604,467     | \$ 4,379             |
| Supplemental Appropriation             | -                       | 4,470          | -              | (4,470)              |
| Total revenues                         | <u>600,088</u>          | <u>604,558</u> | <u>604,467</u> | <u>(91)</u>          |
| <b>EXPENDITURES:</b>                   |                         |                |                |                      |
| Head Start Program                     | 600,088                 | 600,088        | 604,467        | (4,379)              |
| Supplemental Appropriation             | -                       | 4,470          | -              | 4,470                |
| Total expenditures                     | <u>600,088</u>          | <u>604,558</u> | <u>604,467</u> | <u>91</u>            |
| <b>NET CHANGE IN FUND BALANCE</b>      | None                    | None           | None           | None                 |
| <b>FUND BALANCE, BEGINNING OF YEAR</b> | <u>None</u>             | <u>None</u>    | <u>None</u>    | <u>None</u>          |
| <b>FUND BALANCE, END OF YEAR</b>       | <u>None</u>             | <u>None</u>    | <u>None</u>    | <u>None</u>          |

The accompanying accountant's report and notes are integral parts of the financial statements.