TOWN OF LIMON, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE
	ORIGINAL	FINAL	ACTUAL	(NEGATIVE)
REVENUES				
Taxes	$ 1,241,040	$ 1,241,040	$ 1,258,142	$ 17,102
Fines, Licenses and Permits	34,180	34,180	38,511	4,331
Intergovernmental - Local	145,455	145,455	161,923	16,468
Intergovernmental - Federal	1,800	1,800	2,596	796
Charges for Services	260,308	260,308	319,132	58,824
Interest	10,950	10,950	8,119	(2,831)
Donated			13,946	13,946
Miscellaneous	15,000	15,000	22,319	7,319
Supplemental Appropriation		308,556		(308,556)
TOTAL REVENUES	1,708,733	2,017,289	1,824,688	(192,601)
EXPENDITURES				
Current:				
General Government	357,082	357,082	414,364	(57,282)
Airport	9,764	9,764	7,260	2,504
Public Works - Streets	454,823	454,823	504,987	(50,164)
Public Works - Sanitation	150,239	150,239	154,200	(3,961)
Public Safety	328,840	328,840	360,949	(32,109)
Public Health - Cemetery	48,524	48,524	38,395	10,129
Culture & Recreation	201,636	201,636	206,780	(5,144)
Capital Outlay			218,463	(218,463)
Debt Service:				
Principal - Lease Purchases			3,473	(3,473)
Principal - Bonded Debt	40,000	40,000	40,000	
Interest	22,719	22,719	22,881	(162)
Supplemental Appropriation		447,000		447,000
TOTAL EXPENDITURES	1,613,627	2,060,627	1,971,752	88,875
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	95,106	(43,338)	(147,064)	(103,726)
OTHER FINANCIAL SOURCES (USES)				
Operating Transfers In			2,500	2,500
Operating Transfers (Out)	(54,843)	(54,843)	(66,528)	(11,685)
Proceeds Sale of Bonds			100,000	100,000
Proceeds From Long Term Note			96,339	96,339
NET CHANGE IN FUND BALANCE	40,263	(98,181)	(14,753)	83,428
FUND BALANCES, BEGINNING OF YEAR	547,065	547,065	545,177	(1,888)
FUND BALANCES, END OF YEAR	$ 587,328	$ 448,884	$ 530,424	$ 81,540

The accompanying accountant's report and notes are integral parts of the financial statements.