

**TOWN OF LIMON  
PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2008**

	<u>UTILITY FUND</u>	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>AMBULANCE SERVICE FUND</u>	<u>TOTALS</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Receipts From Customers	\$ 879,445	\$ 128,935	\$ 38,054	\$ 194,931	\$ 1,241,365
Payments to Suppliers for Goods and Services	(270,680)	(63,547)	(47,350)	(122,597)	(504,174)
Payments to Employees	(223,853)	(116,179)		(75,386)	(415,418)
Net Cash Provided (Used) By Operating Activities	<u>384,912</u>	<u>(50,791)</u>	<u>(9,296)</u>	<u>(3,052)</u>	<u>321,773</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>					
Donations		24,138	500	1,705	26,343
Intergovernmental Grants		-		7,459	7,459
Insurance Proceeds	-	12,500	-		12,500
Transfer From (To) Other Fund		57,651		20,000	77,651
Loan from cash management pool			2,195		2,195
Net Cash Provided By Non-Capital Financing Activities	<u>-</u>	<u>94,289</u>	<u>2,695</u>	<u>29,164</u>	<u>126,148</u>
<b>CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:</b>					
State of Colorado - Sewer Line Maintenance	5,789				5,789
Tap Fees	3,060				3,060
Intergovernmental Grants				54,649	54,649
Sewer Line Maintenance Paid Colo. Reserve Account	(22,491)				(22,491)
Transfer From (To) Restricted Assets	169,111	(6,006)		65,928	229,033
Purchase of Assets	(61,305)	(26,612)		(149,728)	(237,645)
Interest Paid	(187,044)	(3,200)		(8,819)	(199,063)
Debt Principal Payments	(177,095)	(9,000)		(22,144)	(208,239)
Note - Frazier Farms	11,919				11,919
Net Cash (Used) By Capital and Financing Activities	<u>(258,056)</u>	<u>(44,818)</u>	<u>-</u>	<u>(60,114)</u>	<u>(362,988)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Redemption (Purchase) of Investments				17,419	17,419
Interest Revenue	45,344	586		2,007	47,937
Net Cash Provided By Investing Activities	<u>45,344</u>	<u>586</u>	<u>-</u>	<u>19,426</u>	<u>65,356</u>
Net Increase (Decrease) in Cash and Cash Equivalents	172,200	(734)	(6,601)	(14,576)	150,289
<b>CASH AND CASH EQUIVALENTS</b>					
<b>Beginning of Year</b>	<u>219,381</u>	<u>4,593</u>	<u>6,601</u>	<u>87,465</u>	<u>318,040</u>
<b>End of Year</b>	<u>\$ 391,581</u>	<u>\$ 3,859</u>	<u>\$ -</u>	<u>\$ 72,889</u>	<u>\$ 468,329</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used) Operating Activities</b>					
Net Operating Income (Loss)	\$ 18,886	\$ (65,289)	\$ (2,460)	\$ 7,315	\$ (41,548)
Depreciation	341,461	15,542		51,844	408,847
Amortization	5,572			1,550	7,122
(Increase) Decrease in Accounts Receivable, Net	6,742		(1,263)	(62,944)	(57,465)
(Increase) Decrease in Inventory	6,718	(460)	3,778		10,036
(Increase) Decrease in Prepaid Expense				2,000	2,000
Increase (Decrease) in Accounts Payable	5,186	(195)	(9,351)	(2,630)	(6,990)
Increase (Decrease) in Due to Other Funds	(31)	10	-	(187)	(208)
Increase (Decrease) in Compensated Absences	378	(399)			(21)
Net Cash Provided (Used) By Operating Activities	<u>\$ 384,912</u>	<u>\$ (50,791)</u>	<u>\$ (9,296)</u>	<u>\$ (3,052)</u>	<u>\$ 321,773</u>
<b>Noncash capital financing activities:</b>					
Interest subsidy	\$ 17,004				\$ 17,004

The accompanying accountant's report and notes are integral parts of the financial statements.