

**TOWN OF LIMON, COLORADO
 CONSERVATION TRUST FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>(NEGATIVE)</u>
REVENUES:				
Intergovernmental - State	\$ 20,000	\$ 20,000	\$ 20,743	\$ 743
Intergovernmental Grant	6,250	6,250	-	(6,250)
Donations	-	-	10,000	10,000
Interest	<u>300</u>	<u>300</u>	<u>479</u>	<u>179</u>
Total revenues	<u>26,550</u>	<u>26,550</u>	<u>31,222</u>	<u>4,672</u>
EXPENDITURES:				
Operating				
Recreation	-	-	1,399	(1,399)
Capital Outlay	21,800	21,800	24,085	(2,285)
Supplemental Appropriation	<u>-</u>	<u>3,500</u>	<u>-</u>	<u>3,500</u>
Total expenditures	<u>21,800</u>	<u>25,300</u>	<u>25,484</u>	<u>(184)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,750	1,250	5,738	4,488
OTHER FINANCING SOURCES (USES):				
Operating Transfers In (Out)	<u>(1,050)</u>	<u>(1,050)</u>	<u>(828)</u>	<u>222</u>
NET CHANGE IN FUND BALANCE	3,700	200	4,910	4,710
FUND BALANCE, BEGINNING OF YEAR	<u>57,503</u>	<u>57,503</u>	<u>57,809</u>	<u>306</u>
FUND BALANCE, END OF YEAR	<u>\$ 61,203</u>	<u>\$ 57,703</u>	<u>\$ 62,719</u>	<u>\$ 5,016</u>

The accompanying accountant's report and notes are integral parts of the financial statements