

**TOWN OF LIMON, COLORADO**  
**EMPLOYEE'S PENSION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>BUDGETED AMOUNTS</u>			<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
<b>REVENUES:</b>				
Employee Contribution	\$ 40,100	\$ 40,100	\$ 40,109	\$ 9
Employer Contribution		-	9,274	9,274
Interest Income		-	169	169
Investment Income		-		
Net of Expenses		30,000	89,773	59,773
	<u>40,100</u>	<u>70,100</u>	<u>139,325</u>	<u>69,225</u>
Total Revenues				
<b>EXPENDITURES:</b>				
Benefit Payments	25,000	25,000	48,790	(23,790)
Administrative Expenses	2,000	2,000	3,640	(1,640)
Supplemental Appropriation		30,000		30,000
	<u>27,000</u>	<u>57,000</u>	<u>52,430</u>	<u>4,570</u>
Total Expenditures				
<b>CHANGE IN NET ASSETS</b>	13,100	13,100	86,895	73,795
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>908,100</u>	<u>908,100</u>	<u>1,008,996</u>	<u>100,896</u>
<b>NET ASSETS, END OF YEAR</b>	<u><u>\$ 921,200</u></u>	<u><u>\$ 921,200</u></u>	<u><u>\$ 1,095,891</u></u>	<u><u>\$ 174,691</u></u>

The accompanying accountant's report and notes are integral parts of the financial statements.