

**TOWN OF LIMON  
PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2004**

	<u>UTILITY FUND</u>	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>AMBULANCE SERVICE FUND</u>	<u>TOTALS</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Receipts From Customers	\$ 937,577	\$ 83,134	\$ 18,371	\$ 170,073	\$ 1,209,155
Payments to Suppliers for Goods and Services	(214,373)	(38,983)	(20,172)	(96,592)	(370,120)
Payments to Employees	(165,465)	(88,510)		(60,722)	(314,697)
	<u>557,739</u>	<u>(44,359)</u>	<u>(1,801)</u>	<u>12,759</u>	<u>524,338</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>					
Donations		1,891		2,132	4,023
Intergovernmental Grants				7,151	7,151
Transfer From (To) Other Fund		46,082		(2,500)	43,582
	<u>-</u>	<u>47,973</u>	<u>-</u>	<u>6,783</u>	<u>54,756</u>
<b>CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:</b>					
State of Colorado - Sewer Line Maintenance	5,983				5,983
Tap Fees	39,902				39,902
Intergovernmental Grant	160,001			37,657	197,658
Sewer Line Maintenance Paid Colo. Reserve Account	(18,935)				(18,935)
Transfer to Restricted Assets	(1,418,359)	(2,768)		(1,284)	(1,422,411)
Purchase of Assets	(737,103)	(7,747)		(229,087)	(973,937)
Interest Paid	(159,825)	(4,950)			(164,775)
Debt Principal Payments	(386,753)	(8,000)			(394,753)
Bond Proceeds - Net of Fees	2,221,260			225,161	2,446,421
Land Purchased and Re-sold	(334,326)				(334,326)
Proceeds from Sale of Land	7,168				7,168
System Development Fee Refund	(20,600)				(20,600)
Transfer From Other Fund		7,972			7,972
	<u>(641,587)</u>	<u>(15,493)</u>	<u>-</u>	<u>32,447</u>	<u>(624,633)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Interest Revenue	33,546	366		1,871	35,783
	<u>33,546</u>	<u>366</u>	<u>-</u>	<u>1,871</u>	<u>35,783</u>
Net Cash Provided By Investing Activities					
Net Increase (Decrease) in Cash and Cash Equivalents	(50,302)	(11,513)	(1,801)	53,860	(9,756)
<b>CASH AND CASH EQUIVALENTS</b>					
<b>Beginning of Year</b>	<u>420,330</u>	<u>12,070</u>	<u>1,801</u>	<u>19,193</u>	<u>453,394</u>
<b>End of Year</b>	<u>\$ 370,028</u>	<u>\$ 557</u>	<u>\$ -</u>	<u>\$ 73,053</u>	<u>\$ 443,638</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used) Operating Activities</b>					
Net Operating Income (Loss)	\$ 226,659	\$ (59,836)	\$ (372)	\$ (20,165)	\$ 146,286
Depreciation	243,493	15,047		46,873	305,413
Amortization	13,584			517	14,101
Non Cash Donation				200	200
(Increase) Decrease in Accounts Receivable, Net	40,813		509	(9,430)	31,892
(Increase) Decrease in Inventory	(2,497)	(100)	(3,087)		(5,684)
Increase (Decrease) in Accounts Payable	34,808	460	107	(5,578)	29,797
Increase (Decrease) in Due to Other Funds	(519)	(460)	1,042	342	405
Increase (Decrease) in Compensated Absences	1,398	530			1,928
	<u>\$ 557,739</u>	<u>\$ (44,359)</u>	<u>\$ (1,801)</u>	<u>\$ 12,759</u>	<u>\$ 524,338</u>
Net Cash Provided (Used) By Operating Activities					
<b>Noncash capital financing activities:</b>					
Interest subsidy	\$ 20,921				
Donation				\$ 200	

The accompanying accountant's report and notes are integral parts of the financial statements.