

TOWN OF LIMON, COLORADO
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2004

	EMPLOYEE'S PENSION PLAN	VOLUNTEER FIREMAN'S PENSION PLAN	TOTALS
ADDITIONS:			
Employee Contribution	\$ 41,188		\$ 41,188
Employer Contribution	16,886		16,886
Interest Income	102	\$ 2,755	2,857
Investment Income (Loss), Net of Expenses	81,239	31,142	112,381
Property Taxes		7,522	7,522
Intergovernmental		6,928	6,928
Total Additions	<u>139,415</u>	<u>48,347</u>	<u>187,762</u>
DEDUCTIONS:			
Benefit Payments	9,444	27,592	37,036
Administrative Expenses	2,736	2,416	5,152
Total Deductions	<u>12,180</u>	<u>30,008</u>	<u>42,188</u>
CHANGE IN PLAN NET ASSETS	127,235	18,339	145,574
PLAN NET ASSETS, BEGINNING OF YEAR	<u>822,067</u>	<u>287,505</u>	<u>1,109,572</u>
PLAN NET ASSETS, END OF YEAR	<u><u>\$ 949,302</u></u>	<u><u>\$ 305,844</u></u>	<u><u>\$ 1,255,146</u></u>

The accompanying accountant's report and notes are integral parts of the financial statements.