

TOWN OF LIMON, COLORADO
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2005

	EMPLOYEE'S PENSION PLAN	VOLUNTEER FIREMAN'S PENSION PLAN	TOTALS
ADDITIONS:			
Employee Contribution	\$ 40,800		\$ 40,800
Employer Contribution	7,210		7,210
Interest Income	359	\$ 4,152	4,511
Investment Income (Loss), Net of Expenses	48,737	25,871	74,608
Property Taxes		7,599	7,599
Intergovernmental		6,770	6,770
Miscellaneous Income	5,600		5,600
Total Additions	<u>102,706</u>	<u>44,392</u>	<u>147,098</u>
DEDUCTIONS:			
Benefit Payments	37,424	27,475	64,899
Administrative Expenses	5,588	3,313	8,901
Total Deductions	<u>43,012</u>	<u>30,788</u>	<u>73,800</u>
CHANGE IN PLAN NET ASSETS	59,694	13,604	73,298
PLAN NET ASSETS, BEGINNING OF YEAR	<u>949,302</u>	<u>305,844</u>	<u>1,255,146</u>
PLAN NET ASSETS, END OF YEAR	<u><u>\$ 1,008,996</u></u>	<u><u>\$ 319,448</u></u>	<u><u>\$ 1,328,444</u></u>

The accompanying accountant's report and notes are integral parts of the financial statements.