

Town of Limon, Colorado

Proprietary Funds Statement of Cash Flows

For the Year Ended December 31, 2012

	UTILITY FUND	AMBULANCE SERVICE FUND	NON-MAJOR PROPRIETARY FUNDS	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts From Customers	\$ 1,086,478	\$ 174,786	\$ 180,283	\$ 1,441,547
Payments to Suppliers for Goods and Services	(254,261)	(134,606)	(129,952)	(518,819)
Payments to Employees	(253,918)	(194,493)	(121,106)	(569,517)
Net Cash Provided (Used) By Operating Activities	<u>578,299</u>	<u>(154,313)</u>	<u>(70,775)</u>	<u>353,211</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Donations	-	4,605	65,261	69,866
Intergovernmental Grants	12,552	110,264	-	122,816
Insurance Proceeds	-	5,174	-	5,174
Transfer From Other Fund	-	20,050	62,322	82,372
Net Cash Provided By Non-Capital Financing Activities	<u>12,552</u>	<u>140,093</u>	<u>127,583</u>	<u>280,228</u>
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:				
State of Colorado - Sewer Line Maintenance	(2,086)	-	-	(2,086)
Tap Fees	26,690	-	-	26,690
Transfer To Restricted Assets	(498,067)	160,970	23,657	(313,440)
Sale of Capital Assets	-	-	-	-
Purchase of Capital Assets	(84,364)	(86,257)	(91,027)	(261,648)
Interest Paid	(175,504)	(4,116)	-	(179,620)
Debt Proceeds	3,125,041	-	-	3,125,041
Debt Principal Payments	(2,881,761)	(38,000)	-	(2,919,761)
Note - Frazier Farms	14,734	-	-	14,734
Net Cash (Used) By Capital and Financing Activities	<u>(475,317)</u>	<u>32,597</u>	<u>(67,370)</u>	<u>(510,090)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Revenue	17,431	1,732	193	19,356
Net Cash Provided By Investing Activities	<u>17,431</u>	<u>1,732</u>	<u>193</u>	<u>19,356</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>132,965</u>	<u>20,109</u>	<u>(10,369)</u>	<u>142,705</u>
CASH AND CASH EQUIVALENTS				
Beginning of Year	<u>574,023</u>	<u>12,157</u>	<u>11,991</u>	<u>598,171</u>
End of Year	<u>\$ 706,988</u>	<u>\$ 32,266</u>	<u>\$ 1,622</u>	<u>\$ 740,876</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used) Operating Activities				
Net Operating Income (Loss)	\$ 244,598	\$ (107,164)	\$ (83,577)	\$ 53,857
Depreciation	322,373	59,414	22,167	403,954
Amortization	6,632	1,550	-	8,182
(Increase) Decrease in Accounts Receivable, Net	(2,137)	(102,921)	90	(104,968)
(Increase) Decrease in Inventory	291	-	(5,970)	(5,679)
(Increase) Decrease in Prepaid Expense	2,085	637	633	3,355
Increase (Decrease) in Accounts Payable	4,506	(6,417)	(6,774)	(8,685)
Increase (Decrease) in Overdraft Cash Balances	-	-	2,089	2,089
Increase (Decrease) in Compensated Absences	(49)	588	567	1,106
Net Cash Provided (Used) By Operating Activities	<u>\$ 578,299</u>	<u>\$ (154,313)</u>	<u>\$ (70,775)</u>	<u>\$ 353,211</u>
Noncash Capital Financing Activities:				
Interest subsidy	\$ 12,552			\$ 12,552

The accompanying notes are an integral part of these financial statements.