

**Town of Limon, Colorado**  
**Employees' Pension Fund**  
**Schedule of Revenues, Expenditures**  
**And Changes in Net Position—Budget and Actual**  
**For the Year Ended December 31, 2012**

	<b>BUDGETED AMOUNTS</b>			<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<b><u>ORIGINAL</u></b>	<b><u>FINAL</u></b>	<b><u>ACTUAL</u></b>	
<b>REVENUES:</b>				
Employee Contribution	\$ 48,279	\$ 48,279	\$ 52,650	\$ 4,371
Employer Contribution	24,649	24,649	42,800	18,151
Interest Income	300	300	201	(99)
Investment Income				
Net of Expenses	<u>20,000</u>	<u>95,000</u>	<u>132,048</u>	<u>37,048</u>
<b>Total Revenues</b>	<u>93,228</u>	<u>168,228</u>	<u>227,699</u>	<u>59,471</u>
<b>EXPENDITURES:</b>				
Benefit Payments	10,000	85,000	82,350	2,650
Administrative Expenses	<u>5,250</u>	<u>5,250</u>	<u>2,949</u>	<u>2,301</u>
<b>Total Expenditures</b>	<u>15,250</u>	<u>90,250</u>	<u>85,299</u>	<u>4,951</u>
<b>CHANGE IN NET POSITION</b>	77,978	77,978	142,400	64,422
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>1,195,962</u>	<u>1,195,962</u>	<u>1,159,312</u>	<u>(36,650)</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 1,273,940</u>	<u>\$ 1,273,940</u>	<u>\$ 1,301,712</u>	<u>\$ 27,772</u>

The accompanying notes are an integral part of these financial statements.