

Town of Limon, Colorado
Balance Sheet
Governmental Funds
December 31, 2012

ASSETS	<u>GENERAL</u>	<u>HEAD START FUND</u>	<u>CAPITAL CONSTRUCTION FUND</u>	<u>NONMAJOR GOVERNMENTAL FUNDS</u>	<u>TOTALS</u>
Cash	\$ 359,232	\$ -	\$ -	\$ 16,201	\$ 375,433
Accounts Receivable	50,946		256,806	-	307,752
Allowance for Doubtful Accounts	(6,086)		-	-	(6,086)
Intergovernmental Receivable	82,176	55,850	-	-	138,026
Special Assessment Receivable	274,556	-	-	-	274,556
Property Tax Receivable	321,665	-	-	-	321,665
Inventories	45,664	-	-	-	45,664
Prepaid Expenses	1,058	-	-	-	1,058
Restricted Cash					
Capital Replacement Reserve	221,408	-	-	-	221,408
Debt Reserves	-	-	-	-	-
Emergency Reserve	106,427	-	-	-	106,427
Total Assets	<u>\$ 1,457,046</u>	<u>\$ 55,850</u>	<u>\$ 256,806</u>	<u>\$ 16,201</u>	<u>\$ 1,785,903</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Pooled Cash Overdraft	\$ -	\$ 55,850	\$ 45,004	\$ -	\$ 100,854
Accounts Payable	51,625	-	211,795	-	263,420
Deferred Revenue Special Assessment	269,522	-	-	-	269,522
Deferred Revenues Taxes	321,665	-	-	-	321,665
Total Liabilities	<u>642,812</u>	<u>55,850</u>	<u>256,799</u>	<u>-</u>	<u>955,461</u>
FUND BALANCES					
Nonspendable:					
Inventories	\$ 45,664	\$ -	\$ -	\$ -	\$ 45,664
Prepaid Expenses	1,058	-	-	-	1,058
Restricted:					
Emergency Reserve	106,427	-	-	-	106,427
Conservation Trust Funds	-	-	-	5,061	5,061
Committed:					
Equipment Replacement	221,408	-	7	-	221,415
Assigned-Designated for Subsequent Year:					
General Fund	216,032	-	-	-	216,032
Capital Projects Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	11,140	11,140
Unassigned:					
General Fund	223,645	-	-	-	223,645
Total Fund Balances	<u>814,234</u>	<u>-</u>	<u>7</u>	<u>16,201</u>	<u>830,442</u>
Total Liabilities and Fund Balances	<u>\$ 1,457,046</u>	<u>\$ 55,850</u>	<u>\$ 256,806</u>	<u>\$ 16,201</u>	<u>\$ 1,785,903</u>

The accompanying notes are an integral part of these financial statements.