

**Town of Limon, Colorado**  
**Employees' Pension Fund**  
**Schedule of Revenues, Expenditures**  
**And Changes in Net Assets—Budget and Actual**  
**For the Year Ended December 31, 2011**

	<u>BUDGETED AMOUNTS</u>			<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
<b>REVENUES:</b>				
Employee Contribution	\$ 43,235	\$ 43,235	\$ 50,582	\$ 7,347
Employer Contribution	24,000	24,000	25,241	1,241
Interest Income	150	150	370	220
Investment Income				
Net of Expenses	<u>19,999</u>	<u>19,999</u>	<u>(46,752)</u>	<u>(66,751)</u>
<b>Total Revenues</b>	<u>87,384</u>	<u>87,384</u>	<u>29,441</u>	<u>(57,943)</u>
<b>EXPENDITURES:</b>				
Benefit Payments	10,000	10,000	-	10,000
Administrative Expenses	<u>5,000</u>	<u>5,000</u>	<u>2,970</u>	<u>2,030</u>
<b>Total Expenditures</b>	<u>15,000</u>	<u>15,000</u>	<u>2,970</u>	<u>12,030</u>
<b>CHANGE IN NET ASSETS</b>	72,384	72,384	26,471	(45,913)
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>838,942</u>	<u>838,942</u>	<u>1,132,841</u>	<u>293,899</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 911,326</u>	<u>\$ 911,326</u>	<u>\$ 1,159,312</u>	<u>\$ 247,986</u>

The accompanying notes are an integral part of these financial statements.