

Town of Limon, Colorado
Reconciliation of the Governmental Funds Balance Sheet
to the Government-Wide Statement of Net Assets
December 31, 2016

Total Fund Balances - Total Governmental Funds \$ 856,657

The following amounts reported for governmental activities are not current financial resources. Therefore, they are not reported in the Governmental Funds Balance Sheet.

| | |
|--------------------------------------|-------------|
| Governmental Capital assets | 11,927,451 |
| Accumulated Depreciation | (4,937,651) |
| Deferred Outflows Related to Pension | 117,905 |

Long term liabilities and deferrals are not due and payable in the current period and therefore are not reported in governmental funds. Long term liabilities was adjusted as follows:

| | |
|-------------------------------------|-----------|
| Special Assessment Bonds | (121,000) |
| Sale-Leaseback Payable | (412,782) |
| Net Pension Liability | (377,826) |
| Deferred Inflows Related to Pension | (31,085) |
| Compensated Absences | (7,376) |

Other long-term assets not available to pay for current period expenditures and therefore are deferred in the governmental funds.

| | |
|--|----------------|
| Special Assessment Receivable | 183,927 |
| Special Assessment - Allowance for Doubtful Accounts | <u>(5,034)</u> |

Net Position of Governmental Activities **\$ 7,193,186**