

Town of Limon, Colorado
Governmental Funds
Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2015

	<u>GENERAL</u>	<u>HEAD START FUND</u>	<u>NONMAJOR GOVERNMENTAL FUNDS</u>	<u>TOTALS</u>
REVENUES:				
Taxes	\$ 1,642,650	\$ -	\$ -	\$ 1,642,650
Fines, Licenses and Permits	69,340	-	-	69,340
Intergovernmental:				
Local	251,107	-	139,346	390,453
Federal	6,176	648,961	143,639	798,776
Charges for Services	533,855	-	800	534,655
Interest	5,260	-	11	5,271
Donations and Grants	36,989	-	-	36,989
Insurance Claims	10,719	-	-	10,719
Miscellaneous	26,620	-	-	26,620
TOTAL REVENUES	<u>2,582,716</u>	<u>648,961</u>	<u>283,796</u>	<u>3,515,473</u>
EXPENDITURES:				
Current:				
Administration	601,179	-	113,500	714,679
Airport	12,048	-	159,599	171,647
Public Works - Streets	584,728	-	-	584,728
Public Works - Sanitation	212,879	-	-	212,879
Public Safety - Police	416,325	-	-	416,325
Public Health - Cemetery	63,467	-	-	63,467
Recreation	318,742	-	8,106	326,848
Head Start Program	-	648,961	-	648,961
Capital Outlay	276,095	-	7,739	283,834
Debt Service:				
Principal - Bonded Debt	40,939	-	-	40,939
Interest	24,407	-	-	24,407
TOTAL EXPENDITURES	<u>2,550,809</u>	<u>648,961</u>	<u>288,944</u>	<u>3,488,714</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	31,907	-	(5,148)	26,759
OTHER FINANCING SOURCES (USES)				
Operating Transfer In (Out)	(44,687)	-	15,350	(29,337)
NET CHANGE IN FUND BALANCE	(12,780)	-	10,202	(2,578)
FUND BALANCES, BEGINNING	<u>996,097</u>	<u>-</u>	<u>33,298</u>	<u>1,029,395</u>
FUND BALANCES, ENDING	<u>\$ 983,317</u>	<u>\$ -</u>	<u>\$ 43,500</u>	<u>\$ 1,026,817</u>

The accompanying notes are an integral part of these financial statements.