

**Town of Limon, Colorado**  
**Governmental Funds**  
**Combined Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**For the Year Ended December 31, 2016**

|   | <u>GENERAL</u>    | <u>HEAD<br/>START<br/>FUND</u> | <u>NONMAJOR<br/>GOVERNMENTAL<br/>FUNDS</u> | <u>TOTALS</u>     |
|---|-------------------|--------------------------------|--|-------------------|
| <b>REVENUES:</b>  |                   |                                |  |                   |
| Taxes   | \$ 1,556,984      | \$ -                           | \$ -                                       | \$ 1,556,984      |
| Fines, Licenses and Permits                                 | 70,232            | -                              | -  | 70,232            |
| Intergovernmental:  |                   |                                |  |                   |
| Local   | 216,834           | -                              | 29,041                                     | 245,875           |
| Federal   | 6,130             | 660,458                        | 139,630                                    | 806,218           |
| Charges for Services  | 551,492           | -                              | 1,400                                      | 552,892           |
| Interest  | 5,047             | -                              | 3  | 5,050             |
| Donations and Grants  | 26,552            | -                              | 1,000                                      | 27,552            |
| Insurance Claims  | 16,818            | -                              | -  | 16,818            |
| Miscellaneous   | 48,146            | -                              | -  | 48,146            |
| <b>TOTAL REVENUES</b>                                       | <u>2,498,235</u>  | <u>660,458</u>                 | <u>171,074</u>                             | <u>3,329,767</u>  |
| <b>EXPENDITURES:</b>  |                   |                                |  |                   |
| <b>Current:</b>   |                   |                                |  |                   |
| Administration  | 597,774           | -                              | 400  | 598,174           |
| Airport   | 23,389            | -                              | 155,144                                    | 178,533           |
| Public Works - Streets                                      | 593,032           | -                              | -  | 593,032           |
| Public Works - Sanitation                                   | 190,861           | -                              | -  | 190,861           |
| Public Safety - Police                                      | 424,764           | -                              | -  | 424,764           |
| Public Health - Cemetery                                    | 95,034            | -                              | -  | 95,034            |
| Recreation  | 294,521           | -                              | 6,599                                      | 301,120           |
| Head Start Program  | -                 | 660,458                        | -  | 660,458           |
| Capital Outlay  | 274,086           | -                              | 13,841                                     | 287,927           |
| Debt Service:   |                   |                                |  |                   |
| Principal - Bonded Debt                                     | 62,535            | -                              | -  | 62,535            |
| Interest  | 22,360            | -                              | -  | 22,360            |
| <b>TOTAL EXPENDITURES</b>                                   | <u>2,578,356</u>  | <u>660,458</u>                 | <u>175,984</u>                             | <u>3,414,798</u>  |
| <b>EXCESS OF REVENUES<br/>OVER (UNDER)<br/>EXPENDITURES</b> | (80,121)          | -                              | (4,910)                                    | (85,031)          |
| <b>OTHER FINANCING<br/>SOURCES (USES)</b>                   |                   |                                |  |                   |
| Operating Transfer In (Out)                                 | (85,129)          | -                              | -  | (85,129)          |
| <b>NET CHANGE IN FUND BALANCE</b>                           | (165,250)         | -                              | (4,910)                                    | (170,160)         |
| <b>FUND BALANCES, BEGINNING</b>                             | <u>983,317</u>    | <u>-</u>                       | <u>43,500</u>                              | <u>1,026,817</u>  |
| <b>FUND BALANCES, ENDING</b>                                | <u>\$ 818,067</u> | <u>\$ -</u>                    | <u>\$ 38,590</u>                           | <u>\$ 856,657</u> |

The accompanying notes are an integral part of these financial statements.