

**TOWN OF LIMON, COLORADO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2002**

STATEMENT 5

	PROPRIETARY FUND TYPES	
	<u>2002</u>	<u>2001</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Operating Income (Loss)	(\$9,665)	\$355,092
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	254,478	186,211
Amortization	2,882	14,582
(Increase) Decrease in Accounts Receivable	124,802	(84,565)
(Increase) Decrease in Special Assessment Receivable	2,302	4,925
(Increase) Decrease in Inventory	6,675	1,282
(Increase) Decrease in Restricted Assets	166,903	(60,601)
(Increase) Decrease in Accrued Interest Receivable	2,298	27,555
(Increase) Decrease in Prepaid Interest	(34,036)	
Increase (Decrease) in Deferred Bond Interest		19,590
Increase (Decrease) in Accounts Payable	(139,698)	123,735
Increase (Decrease) in Due to Other Funds	259	
Increase (Decrease) in Deferred Water Rights		175,000
Increase (Decrease) in Accrued Interest Payable	<u>8,696</u>	<u>(13,938)</u>
Net Cash Provided By Operating Activities	<u>385,896</u>	<u>748,868</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
Donations	8,917	4,483
Intergovernmental - Local	1,200	1,000
Transfer From (To) Other Fund	<u>110,512</u>	<u>17,604</u>
Net Cash Provided (Used) By Non-Capital Financing Activities	<u>120,629</u>	<u>23,087</u>
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:		
State of Colorado - Sewer Line Maintenance	6,378	7,628
Tap Fees & Developer Improvements	7,020	264,792
Note - Frazier Farms	88,916	83,560
Intergovernmental - Local	95,504	479,945
Sewer Line Maintenance Paid From Colo. Reserve Account	(5,763)	(4,708)
Refunding Loan Proceeds		660,000
Loan Proceeds From (To) Restricted Accounts	414,553	1,005,446
Sale of Assets		1,375
Purchase of Assets	(623,952)	(2,480,894)
Interest Paid	(130,890)	(181,209)
Debt Issuance Costs		(19,900)
Debt Principal Payments	<u>(131,298)</u>	<u>(869,280)</u>
Net Cash Provided (Used) By Capital and Financing Activities	<u>(279,532)</u>	<u>(1,053,245)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest Revenue	<u>43,869</u>	<u>88,508</u>
Net Cash Provided (Used) By Investing Activities	<u>43,869</u>	<u>88,508</u>
Net Increase (Decrease) in Cash and Cash Equivalents	270,862	(192,782)
CASH AND CASH EQUIVALENTS		
December 31, 2001	<u>119,713</u>	<u>312,495</u>
December 31, 2002	<u>\$390,575</u>	<u>\$119,713</u>

The accompanying accountant's report and notes are integral parts of the financial statements.