

**TOWN OF LIMON, COLORADO**  
**STATEMENT OF CHANGES IN PLAN NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2003**

**STATEMENT 7**

	<b>EMPLOYEE'S PENSION PLAN</b>	<b>VOLUNTEER FIREMAN'S PENSION PLAN</b>	<b>TOTALS (MEMORANDUM ONLY)</b>	
			<b>2003</b>	<b>2002</b>
<b>ADDITIONS:</b>				
Employee Contribution	\$38,360		\$38,360	\$38,460
Employer Contribution	19,976		19,976	
Interest Income	148	\$3,531	3,679	4,882
Investment Income (Loss), Net of Expenses	101,124	49,286	150,410	(86,762)
Property Taxes		7,698	7,698	7,503
Intergovernmental		6,928	6,928	6,753
Total Additions	<u>159,608</u>	<u>67,443</u>	<u>227,051</u>	<u>(29,164)</u>
<b>DEDUCTIONS:</b>				
Benefit Payments	4,767	27,593	32,360	146,750
Administrative Expenses	<u>2,055</u>	<u>2,394</u>	<u>4,449</u>	<u>7,919</u>
Total Deductions	<u>6,822</u>	<u>29,987</u>	<u>36,809</u>	<u>154,669</u>
<b>NET INCREASE (DECREASE)</b>	152,786	37,456	190,242	(183,833)
<b>FUND BALANCE RESERVED FOR PENSION BENEFITS:</b>				
<b>DECEMBER 31, 2002</b>	<u>669,281</u>	<u>250,049</u>	<u>919,330</u>	<u>1,103,163</u>
<b>DECEMBER 31, 2003</b>	<u><u>\$822,067</u></u>	<u><u>\$287,505</u></u>	<u><u>\$1,109,572</u></u>	<u><u>\$919,330</u></u>

The accompanying accountant's report and notes are integral parts of the financial statements.