

TOWN OF LIMON
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2002

STATEMENT G

	<u>WATER UTILITY FUND</u>			<u>SEWER UTILITY FUND</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVOR- ABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVOR- ABLE)</u>
REVENUES:						
Sales	\$ 692,600	\$ 684,503	\$ (8,097)	\$ 172,640	\$ 162,700	\$ (9,940)
Other user charges	15,000	17,420	2,420			
Collection on Frazier Farm Note	96,050	88,916	(7,134)			
Interest	19,228	40,347	21,119	2,200	94	(2,106)
Development Water Rights	15,300		(15,300)			
Special assessments received				4,100	2,234	(1,866)
DOC maintenance				5,400	6,378	978
DOC maintenance expenses from restricted account				5,000	5,763	763
Tap fees	3,000	3,960	960	6,000	3,060	(2,940)
Transfers from other funds		2,125	2,125			
Donations		1,732	1,732		15,000	15,000
Intergovernmental-Local	1,650	95,504	93,854			
Intergovernmental-Federal		16,801	16,801			
Rent		25,000	25,000			
Miscellaneous	1,000	1,349	349		47	47
Total revenues	<u>843,828</u>	<u>977,657</u>	<u>133,829</u>	<u>195,340</u>	<u>195,276</u>	<u>(64)</u>
EXPENDITURES:						
Operating expenses (other than depreciation and amortization)	255,405	363,474	(108,069)	189,887	273,631	(83,744)
Transfers to Other Funds		25,000	(25,000)			
Debt service	248,578	243,366	5,212	5,225	5,072	153
Capital expenditures	538,185	568,738	(30,553)	18,050	24,793	(6,743)
DOC maintenance revenue to restricted account				5,400	6,378	(978)
System maintenance paid from Colorado reserve account				5,000	5,763	(763)
Supplemental appropriation	227,832		227,832	51,438		51,438
Total expenditures	<u>1,270,000</u>	<u>1,200,578</u>	<u>69,422</u>	<u>275,000</u>	<u>315,637</u>	<u>(40,637)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (426,172)</u>	<u>(222,921)</u>	<u>\$ 203,251</u>	<u>\$ (79,660)</u>	<u>(120,361)</u>	<u>\$ (40,701)</u>
RECONCILIATION TO GAAP BASIS						
Add budgetary items shown as Expenditures:						
Principal portion of debt service		118,298			5,000	
Capital expenditures		568,738			24,793	
Less budgetary items shown as Revenue:						
Principal portion of:						
Special assessment receivable					(2,234)	
Note receivable		(88,916)				
Tap fees		(3,960)			(3,060)	
Deletion of assets						
Less depreciation and amortization		(136,336)			(64,678)	
Net income (loss) GAAP		<u>\$ 234,903</u>			<u>\$ (160,540)</u>	

The accompanying accountant's report and notes are integral parts of the financial statements.

<u>MUNICIPAL RECREATION AREA</u>			<u>AIRPORT FUEL FUND</u>			<u>AMBULANCE SERVICE FUND</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVOR-ABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVOR-ABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVOR-ABLE)</u>
\$ 134,925	\$109,808	\$ (25,117)	\$ 16,000	\$15,454	\$ (546)	\$ 123,000	\$ 131,846	\$ 8,846
7,810	5,935	(1,875)						
600	613	13				5,600	2,815	(2,785)
14,500	108,387	93,887						
	6,000	6,000				2,700	1,185	(1,515)
						5,000	1,200	(3,800)
<u>16,000</u>	<u>486</u>	<u>(15,514)</u>				<u>4,600</u>	<u>7,042</u>	<u>2,442</u>
<u>173,835</u>	<u>231,229</u>	<u>57,394</u>	<u>16,000</u>	<u>15,454</u>	<u>(546)</u>	<u>140,900</u>	<u>144,088</u>	<u>3,188</u>
144,075	140,061	4,014	15,000	14,134	866	97,906	97,595	311
			1,000		1,000			
13,750	13,750	-						
16,000	41,000	(25,000)					4,421	(4,421)
<u>26,175</u>	<u>26,175</u>	<u>0</u>	<u>1,890</u>	<u>1,890</u>	<u>0</u>	<u>27,094</u>	<u>27,094</u>	<u>0</u>
<u>200,000</u>	<u>194,811</u>	<u>5,189</u>	<u>17,890</u>	<u>14,134</u>	<u>3,756</u>	<u>125,000</u>	<u>102,016</u>	<u>22,984</u>
<u>\$ (26,165)</u>	<u>36,418</u>	<u>\$ 62,583</u>	<u>\$ (1,890)</u>	<u>1,320</u>	<u>\$ 3,210</u>	<u>\$ 15,900</u>	<u>42,072</u>	<u>\$ 26,172</u>
	8,000							
	41,000						4,421	
							(16,086)	
	(16,707)						(39,639)	
	<u>\$ 68,711</u>			<u>\$ 1,320</u>			<u>\$ (9,232)</u>	

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