

Town of Limon, Colorado

Proprietary Funds Statement of Revenues, Expenditures and Changes in Fund Net Position For the Year Ended December 31, 2015

	UTILITY FUND			
	WATER DEPARTMENT	WATER TREATMENT	SEWER DEPARTMENT	TOTAL
OPERATING REVENUES				
Sales	\$ 576,364	\$ 234,813	\$ 189,209	\$ 1,000,386
Less, Contractual Adjustments and Bad Debts	1,087	-	157	1,244
Net Sales	575,277	234,813	189,052	999,142
Other User Charges	7,205	-	1,350	8,555
Miscellaneous	-	-	-	-
Total Operating Revenues	582,482	234,813	190,402	1,007,697
OPERATING EXPENSES				
Cost of Resale Items	-	-	-	-
Maintenance	12,357	3,346	32,116	47,819
Insurance	7,099	7,817	5,323	20,239
Utilities	30,723	27,665	51,284	109,672
Testing	546	-	10,968	11,514
Salaries and Benefits	121,088	38,621	125,437	285,146
Other Expenses	17,453	30,272	10,139	57,864
Administration	10,674	2,000	5,953	18,627
Loss on disposal of assets	-	-	-	-
Depreciation	170,343	92,530	95,360	358,233
Total Operating Expenses	370,283	202,251	336,580	909,114
Income (Loss) From Operations	212,199	32,562	(146,178)	98,583
NON-OPERATING REVENUES (EXPENSES)				
Interest Revenue	10,368	1,710	-	12,078
Tap Fees	9,252	-	2,040	11,292
Donations	-	-	-	-
Intergovernmental - Local	-	-	122,094	122,094
Intergovernmental - Federal	-	8,813	-	8,813
Interest Expense	(91,167)	(39,191)	(1,878)	(132,236)
Total Non-Operating Revenues (Expenses)	(71,547)	(28,668)	122,256	22,041
Net Income Before Contributions and Transfers	140,652	3,894	(23,922)	120,624
Transfers In (Out)	-	-	-	-
CHANGE IN NET POSITION	\$ 140,652	\$ 3,894	\$ (23,922)	120,624
NET POSITION, BEGINNING OF YEAR				7,363,637
NET POSITION, END OF YEAR				\$ 7,484,261

<u>AMBULANCE SERVICE FUND</u>	<u>NON-MAJOR PROPRIETARY FUNDS</u>	<u>TOTALS</u>
\$ 889,428	\$ 155,303	\$ 2,045,117
410,480	-	411,724
478,948	155,303	1,633,393
-	4,955	13,510
1,288	2,670	3,958
<u>480,236</u>	<u>162,928</u>	<u>1,650,861</u>
-	47,330	47,330
14,785	14,668	77,272
5,854	6,025	32,118
9,914	19,328	138,914
-	412	11,926
226,443	135,334	646,923
104,576	25,842	188,282
-	-	18,627
-	-	-
59,622	16,421	434,276
<u>421,194</u>	<u>265,360</u>	<u>1,595,668</u>
<u>59,042</u>	<u>(102,432)</u>	<u>55,193</u>
69	18	12,165
-	-	11,292
905	12,236	13,141
56,949	-	179,043
-	-	8,813
(343)	(248)	(132,827)
<u>57,580</u>	<u>12,006</u>	<u>91,627</u>
116,622	(90,426)	146,820
26,579	2,758	29,337
<u>143,201</u>	<u>(87,668)</u>	<u>176,157</u>
<u>817,644</u>	<u>245,209</u>	<u>8,426,490</u>
<u>\$ 960,845</u>	<u>\$ 157,541</u>	<u>\$ 8,602,647</u>

The accompanying notes are an integral part of these financial statements.