

# Town of Limon, Colorado

## Proprietary Funds

### Statement of Revenues, Expenditures and Changes in Fund Net Assets For the Year Ended December 31, 2009

	UTILITY FUND			
	WATER DEPARTMENT	WATER TREATMENT	SEWER DEPARTMENT	TOTAL
<b>OPERATING REVENUES</b>				
Sales	\$ 370,053	\$ 223,860	\$ 168,902	\$ 762,815
Less, Contractual Adjustments and Bad Debts	-	-	-	-
Net Sales	370,053	223,860	168,902	762,815
Other User Charges	16,360	-	4,716	21,076
Miscellaneous	-	-	-	-
 Total Operating Revenues	 386,413	 223,860	 173,618	 783,891
<b>OPERATING EXPENSES</b>				
Cost of Resale Items	-	-	-	-
Maintenance	40,808	7,201	26,688	74,697
Insurance	1,984	7,938	6,002	15,924
Utilities	32,786	30,221	49,859	112,866
Testing	2,126	-	15,420	17,546
Salaries and Benefits	90,352	38,454	96,162	224,968
Other Expenses	15,688	10,782	10,599	37,069
Administration	17,765	2,000	1,853	21,618
Amortization	5,572	-	-	5,572
Depreciation	157,788	86,667	98,991	343,446
 Total Operating Expenses	 364,869	 183,263	 305,574	 853,706
 Income (Loss) From Operations	 21,544	 40,597	 (131,956)	 (69,815)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest Revenue	22,435	4,965	-	27,400
Donations	1,013	-	-	1,013
Tap fees	11,488	-	4,080	15,568
Intergovernmental - Local	-	-	-	-
Intergovernmental - Federal	-	15,935	-	15,935
Insurance Proceeds	-	-	1,059	1,059
Loss on Asset Disposal	-	-	-	-
Interest Expense	(137,629)	(55,341)	-	(192,970)
 Total Non-Operating Revenues (Expenses)	 (102,693)	 (34,441)	 5,139	 (131,995)
 Net Income Before Contributions and Transfers	 (81,149)	 6,156	 (126,817)	 (201,810)
Transfers In (Out)	-	-	-	-
 <b>CHANGE IN NET ASSETS</b>	 \$ (81,149)	 \$ 6,156	 \$ (126,817)	 (201,810)
 <b>NET ASSETS, BEGINNING OF YEAR</b>				 7,223,454
 <b>NET ASSETS, END OF YEAR</b>				 \$ 7,021,644

The accompanying notes are an integral part of these financial statements.

<u>AMBULANCE SERVICE FUND</u>	<u>NON-MAJOR PROPRIETARY FUNDS</u>	<u>TOTALS</u>
\$ 466,308	\$ 144,496	\$ 1,373,619
<u>320,808</u>	<u>-</u>	<u>320,808</u>
145,500	144,496	1,052,811
-	7,452	28,528
<u>1,800</u>	<u>2,544</u>	<u>4,344</u>
<u>147,300</u>	<u>154,492</u>	<u>1,085,683</u>
-	36,325	36,325
13,177	7,296	95,170
1,053	4,643	21,620
4,753	17,866	135,485
-	370	17,916
66,283	104,447	395,698
98,718	21,325	157,112
-	-	21,618
1,550	-	7,122
<u>55,749</u>	<u>17,700</u>	<u>416,895</u>
<u>241,283</u>	<u>209,972</u>	<u>1,304,961</u>
<u>(93,983)</u>	<u>(55,480)</u>	<u>(219,278)</u>
164	488	28,052
19,360	7,377	27,750
-	-	15,568
11,902	-	11,902
17,520	-	33,455
-	-	1,059
(5,000)	-	(5,000)
<u>(7,346)</u>	<u>(2,661)</u>	<u>(202,977)</u>
<u>36,600</u>	<u>5,204</u>	<u>(90,191)</u>
(57,383)	(50,276)	(309,469)
<u>7,088</u>	<u>86,195</u>	<u>93,283</u>
<u>(50,295)</u>	<u>35,919</u>	<u>(216,186)</u>
<u>589,579</u>	<u>134,495</u>	<u>7,947,528</u>
<u>\$ 539,284</u>	<u>\$ 170,414</u>	<u>\$ 7,731,342</u>