

Town of Limon, Colorado

Proprietary Funds

Statement of Revenues, Expenditures and Changes in Fund Net Position

For the Year Ended December 31, 2013

	UTILITY FUND			
	WATER DEPARTMENT	WATER TREATMENT	SEWER DEPARTMENT	TOTAL
OPERATING REVENUES				
Sales	\$ 555,635	\$ 216,261	\$ 184,821	\$ 956,717
Less, Contractual Adjustments and Bad Debts	-	-	-	-
Net Sales	555,635	216,261	184,821	956,717
Other User Charges	5,784	-	726	6,510
Miscellaneous	-	-	-	-
Total Operating Revenues	561,419	216,261	185,547	963,227
OPERATING EXPENSES				
Cost of Resale Items	-	-	-	-
Maintenance	21,533	1,520	26,145	49,198
Insurance	5,308	7,962	5,972	19,242
Utilities	38,668	32,542	55,838	127,048
Testing	316	-	7,225	7,541
Salaries and Benefits	117,339	39,827	111,126	268,292
Other Expenses	20,550	13,492	7,974	42,016
Administration	7,466	2,000	2,831	12,297
Depreciation	144,205	85,202	92,326	321,733
Total Operating Expenses	355,385	182,545	309,437	847,367
Income (Loss) From Operations	206,034	33,716	(123,890)	115,860
NON-OPERATING REVENUES (EXPENSES)				
Interest Revenue	12,558	3,018	-	15,576
Tap Fees	3,284	-	1,020	4,304
Donations	-	-	-	-
Intergovernmental - Local	200,275	-	-	200,275
Intergovernmental - Federal	-	11,306	-	11,306
Insurance Proceeds	-	-	-	-
Loan costs	(4,268)	(3,300)	(2,028)	(9,596)
Interest Expense	(94,259)	(44,177)	(540)	(138,976)
Total Non-Operating Revenues (Expenses)	117,590	(33,153)	(1,548)	82,889
Net Income Before Contributions and Transfers	323,624	563	(125,438)	198,749
Transfers In (Out)	-	-	-	-
CHANGE IN NET POSITION	\$ 323,624	\$ 563	\$ (125,438)	198,749
NET POSITION, BEGINNING OF YEAR				6,996,772
NET POSITION, END OF YEAR				\$ 7,195,521

AMBULANCE SERVICE FUND	NON-MAJOR PROPRIETARY FUNDS	TOTALS
\$ 690,614	\$ 161,165	\$ 1,808,496
<u>371,127</u>	<u>-</u>	<u>371,127</u>
319,487	161,165	1,437,369
-	8,700	15,210
<u>2,398</u>	<u>1,291</u>	<u>3,689</u>
<u>321,885</u>	<u>171,156</u>	<u>1,456,268</u>
-	46,912	46,912
20,040	6,740	75,978
5,972	5,225	30,439
9,054	20,952	157,054
-	355	7,896
185,676	123,376	577,344
93,324	32,605	167,945
-	-	12,297
<u>66,767</u>	<u>23,374</u>	<u>411,874</u>
<u>380,833</u>	<u>259,539</u>	<u>1,487,739</u>
<u>(58,948)</u>	<u>(88,383)</u>	<u>(31,471)</u>
85	102	15,763
-	-	4,304
2,548	9,326	11,874
61,368	-	261,643
-	-	11,306
2,042	-	2,042
(366)	(265)	(10,227)
<u>(1,610)</u>	<u>-</u>	<u>(140,586)</u>
<u>64,067</u>	<u>9,163</u>	<u>156,119</u>
5,119	(79,220)	124,648
<u>20,100</u>	<u>55,187</u>	<u>75,287</u>
<u>25,219</u>	<u>(24,033)</u>	<u>199,935</u>
<u>735,824</u>	<u>272,223</u>	<u>8,004,819</u>
<u>\$ 761,043</u>	<u>\$ 248,190</u>	<u>\$ 8,204,754</u>

The accompanying notes are an integral part of these financial statements.