

TOWN OF LIMON, COLORADO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2006

| <u>FUNCTIONS / PROGRAMS</u> | <u>EXPENSES</u> | <u>PROGRAM REVENUES</u> | | |
|---------------------------------------|---------------------|-----------------------------|-------------------------------------------|-----------------------------------------|
| | | <u>CHARGES FOR SERVICES</u> | <u>OPERATING GRANTS AND CONTRIBUTIONS</u> | <u>CAPITAL GRANTS AND CONTRIBUTIONS</u> |
| PRIMARY GOVERNMENT: | | | | |
| Governmental activities: | | | | |
| General government | \$ 443,899 | \$ 101,212 | \$ 5,620 | |
| Airport | 15,524 | 4,506 | | 87,930 |
| Public Works -Streets | 539,002 | 18,238 | 142,370 | |
| Public Works - Sanitation | 175,612 | 189,120 | | |
| Public Safety - Police and Fire | 394,451 | 2,238 | 6,589 | 31,845 |
| Public Health - Cemetery | 44,798 | 5,325 | | |
| Culture and recreation | 237,665 | 55,719 | 24,663 | |
| Head Start Program | 608,099 | | 608,099 | |
| Rural Development | 139,290 | | 139,290 | |
| Rural Health | 30,888 | | 15,000 | 189,789 |
| Interest on Long Term Debt | 39,094 | | | |
| Total Governmental Activities | <u>2,668,322</u> | <u>376,358</u> | <u>941,631</u> | <u>309,564</u> |
| Business-Type Activities: | | | | |
| Water | 454,846 | 504,828 | | 13,100 |
| Water Treatment Plant | 246,597 | 248,952 | 19,051 | |
| Sewer | 252,440 | 179,686 | | 422,640 |
| Municipal Recreation Area | 187,933 | 119,682 | 22,390 | |
| Airport Fuel Fund | 34,616 | 35,440 | | |
| Ambulance Service Fund | 214,212 | 197,600 | 28,261 | 11,580 |
| Total Business-Type Activities | <u>1,390,644</u> | <u>1,286,188</u> | <u>69,702</u> | <u>447,320</u> |
| Total Primary Government | <u>\$ 4,058,966</u> | <u>\$ 1,662,546</u> | <u>\$ 1,011,333</u> | <u>\$ 756,884</u> |

Property Taxes
Franchise Taxes
Sales Taxes
Motor Vehicle
Cigarette Tax
Use Tax
Severance Tax
Interest Income
Special item -gain(loss) on sale of assets
Transfers
Other
Total general revenues
Change in net assets
Net assets beginning
Net assets ending

The accompanying accountant's report and notes are integral parts of the financial statements

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS

PRIMARY GOVERNMENT

| GOVERNMENTAL ACTIVITIES | BUSINESS-TYPE ACTIVITIES | TOTAL |
|------------------------------------|-------------------------------------|----------------------|
| \$ (337,067) | | \$ (337,067) |
| 76,912 | | 76,912 |
| (378,394) | | (378,394) |
| 13,508 | | 13,508 |
| (353,779) | | (353,779) |
| (39,473) | | (39,473) |
| (157,283) | | (157,283) |
| - | | - |
| - | | - |
| 173,901 | | 173,901 |
| (39,094) | | (39,094) |
| <u>(1,040,769)</u> | <u>-</u> | <u>(1,040,769)</u> |
| | 63,082 | 63,082 |
| | 21,406 | 21,406 |
| | 349,886 | 349,886 |
| | (45,861) | (45,861) |
| | 824 | 824 |
| | <u>23,229</u> | <u>23,229</u> |
| <u>-</u> | <u>412,566</u> | <u>412,566</u> |
| <u>\$ (1,040,769)</u> | <u>\$ 412,566</u> | <u>\$ (628,203)</u> |
| \$ 334,743 | | \$ 334,743 |
| 108,076 | | 108,076 |
| 832,032 | | 832,032 |
| 59,845 | | 59,845 |
| 10,414 | | 10,414 |
| 1,069 | | 1,069 |
| 8,372 | | 8,372 |
| 26,203 | \$ 41,334 | 67,537 |
| | (1,033) | (1,033) |
| (67,135) | 67,135 | - |
| 33,209 | | 33,209 |
| <u>1,346,828</u> | <u>107,436</u> | <u>1,454,264</u> |
| 306,059 | 520,002 | 826,061 |
| 4,467,049 | 6,401,090 | 10,868,139 |
| <u>\$ 4,773,108</u> | <u>\$ 6,921,092</u> | <u>\$ 11,694,200</u> |