

TOWN OF LIMON, COLORADO
COMBINED STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2003

STATEMENT 3

	GENERAL		VARIANCE FAVORABLE (UNFAVOR- ABLE)
	BUDGET	ACTUAL	
REVENUES:			
Taxes	\$1,248,677	\$1,273,572	\$24,895
Interest	16,950	12,770	(4,180)
Fines, Licenses and Permits	34,180	31,973	(2,207)
Intergovernmental - Local	146,841	142,364	(4,477)
Intergovernmental - Federal	1,800	5,145	3,345
Charges for Services	261,819	267,776	5,957
Donated	2,500	10,357	7,857
Miscellaneous	15,000	20,235	5,235
TOTAL REVENUES	1,727,767	1,764,192	36,425
EXPENDITURES:			
Administration	373,587	352,367	21,220
Airport	9,214	9,035	179
Public Works - Streets	465,980	471,755	(5,775)
Public Works - Sanitation	152,848	146,409	6,439
Public Safety	332,378	332,732	(354)
Public Health - Cemetery	52,605	32,825	19,780
Culture & Recreation	194,383	187,309	7,074
Head Start Program			
Rural Development			
Principal - Lease Purchases		3,191	(3,191)
Principal - Bonded Debt	40,000	40,000	
Interest	24,768	25,213	(445)
Capital Outlay (Note 17)	35,517	22,284	13,233
Supplemental Appropriation			
TOTAL EXPENDITURES	1,681,280	1,623,120	58,160
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	46,487	141,072	94,585
Other Financing Sources (Uses)			
Sale of Equipment		475	475
Operating Transfers In		5,000	5,000
Operating Transfers (Out)	(74,791)	(78,372)	(3,581)
EXCESS OF REVENUES (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(28,304)	68,175	96,479
FUND BALANCES, 12-31-02	516,263	477,002	(39,261)
FUND BALANCES, 12-31-03	\$487,959	\$545,177	\$57,218

The accompanying accountant's report and notes are an integral part of the financial statements.

<u>SPECIAL REVENUE</u>			<u>CAPITAL PROJECTS</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVOR- ABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVOR- ABLE)</u>
\$1,100	\$1,547	\$447			
77,720	70,585	(7,135)	\$281,225	\$92,924	(\$188,301)
591,115	590,796	(319)		69,608	69,608
1,200	725	(475)			
<u>671,135</u>	<u>663,653</u>	<u>(7,482)</u>	<u>281,225</u>	<u>162,532</u>	<u>(118,693)</u>
573,600	590,796	(17,196)			
	50,220	(50,220)			
16,900	19,926	(3,026)	175,099	200,209	(25,110)
89,085		89,085	149,901		149,901
<u>679,585</u>	<u>660,942</u>	<u>18,643</u>	<u>325,000</u>	<u>200,209</u>	<u>124,791</u>
(8,450)	2,711	11,161	(43,775)	(37,677)	6,098
			43,775	43,775	
(8,450)	2,711	11,161		6,098	6,098
79,481	78,668	(813)			
<u>\$71,031</u>	<u>\$81,379</u>	<u>\$10,348</u>	<u>NONE</u>	<u>\$6,098</u>	<u>\$6,098</u>