

# Town of Limon, Colorado

## Proprietary Funds Statement of Cash Flows For the Year Ended December 31, 2014

	UTILITY FUND	AMBULANCE SERVICE FUND	NON-MAJOR PROPRIETARY FUNDS	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Receipts From Customers	\$ 1,259,218	\$ 421,000	\$ 180,217	\$ 1,860,435
Payments to Suppliers for Goods and Services	(648,443)	(163,292)	(118,198)	(929,933)
Payments to Employees	(288,886)	(214,462)	(125,835)	(629,183)
<b>Net Cash From Operating Activities</b>	<b>321,889</b>	<b>43,246</b>	<b>(63,816)</b>	<b>301,319</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>				
Donations	-	105	15,350	15,455
Intergovernmental Grants	92,094	53,881	-	145,975
Insurance Proceeds	10,618	37,693	13,408	61,719
Transfer From Other Fund	-	38,208	62,667	100,875
<b>Net Cash From Non-Capital Financing Activities</b>	<b>102,712</b>	<b>129,887</b>	<b>91,425</b>	<b>324,024</b>
<b>CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:</b>				
State of Colorado - Sewer Line Maintenance	(14,603)	-	-	(14,603)
Tap Fees	17,000	-	-	17,000
Transfer From (To) Restricted Assets	211,922	5,079	2,106	219,107
Purchase of Capital Assets	(556,007)	(40,538)	(18,763)	(615,308)
Interest Paid	(141,129)	(530)	(260)	(141,919)
Debt Principal Payments	(248,398)	(7,888)	(477)	(256,763)
Note - Frazier Farms	16,381	-	-	16,381
<b>Net Cash From Capital and Financing Activities</b>	<b>(714,834)</b>	<b>(43,877)</b>	<b>(17,394)</b>	<b>(776,105)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest Revenue	12,947	54	17	13,018
<b>Net Cash From Investing Activities</b>	<b>12,947</b>	<b>54</b>	<b>17</b>	<b>13,018</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>(277,286)</b>	<b>129,310</b>	<b>10,232</b>	<b>(137,744)</b>
<b>CASH AND CASH EQUIVALENTS</b>				
<b>Beginning of Year</b>	<b>969,322</b>	<b>80,563</b>	<b>-</b>	<b>1,049,885</b>
<b>End of Year</b>	<b>\$ 692,036</b>	<b>\$ 209,873</b>	<b>\$ 10,232</b>	<b>\$ 912,141</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash From Operating Activities</b>				
Net Operating Income (Loss)	\$ 174,760	\$ (72,929)	\$ (94,163)	\$ 7,668
Depreciation	344,196	65,434	23,536	433,166
Amortization	18,156	-	-	18,156
(Increase) Decrease in Accounts Receivable, Net	164,039	49,961	557	214,557
(Increase) Decrease in Inventory	(3,616)	-	7,388	3,772
Increase (Decrease) in Accounts Payable	(352,028)	1,368	6,460	(344,200)
Increase (Decrease) in Other Accrued Liabilities	(22,118)	-	(7,053)	(29,171)
Increase (Decrease) in Compensated Absences	(1,500)	(588)	(541)	(2,629)
<b>Net Cash From Operating Activities</b>	<b>\$ 321,889</b>	<b>\$ 43,246</b>	<b>\$ (63,816)</b>	<b>\$ 301,319</b>
<b>Noncash Capital Financing Activities:</b>				
Interest subsidy	\$ 10,060			\$ 10,060

The accompanying notes are an integral part of these financial statements.