

Town of Limon, Colorado
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2016

	UTILITY FUND	AMBULANCE SERVICE FUND	NON-MAJOR PROPRIETARY FUNDS	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts From Customers	\$ 1,058,542	\$ 304,151	\$ 173,472	\$ 1,536,165
Payments to Suppliers for Goods and Services	(491,014)	(136,456)	(111,476)	(738,946)
Payments to Employees	(268,798)	(274,152)	(119,870)	(662,820)
Net Cash From Operating Activities	<u>298,730</u>	<u>(106,457)</u>	<u>(57,874)</u>	<u>134,399</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Donations	-	3,561	16,072	19,633
Intergovernmental Grants	7,478	288,556	-	296,034
Insurance proceeds	6,492	-	-	6,492
Transfer From Other Fund	-	25,129	60,000	85,129
Net Cash From Non-Capital Financing Activities	<u>13,970</u>	<u>317,246</u>	<u>76,072</u>	<u>407,288</u>
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:				
State of Colorado - Sewer Line Maintenance	107	-	-	107
Tap Fees	36,353	-	-	36,353
Transfer From (To) Restricted Assets	141,806	4,663	2,802	149,271
Purchase of Capital Assets	(173,928)	(262,063)	(13,335)	(449,326)
Interest Paid	(126,992)	(328)	(237)	(127,557)
Debt Principal Payments	(250,752)	(542)	(392)	(251,686)
Note - Frazier Farms	18,211	-	-	18,211
Net Cash From Capital and Financing Activities	<u>(355,195)</u>	<u>(258,270)</u>	<u>(11,162)</u>	<u>(624,627)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Revenue	11,181	78	1	11,260
Net Cash From Investing Activities	<u>11,181</u>	<u>78</u>	<u>1</u>	<u>11,260</u>
Net Change in Cash and Cash Equivalents	(31,314)	(47,403)	7,037	(71,680)
CASH AND CASH EQUIVALENTS				
Beginning of Year	<u>594,418</u>	<u>323,275</u>	<u>10,436</u>	<u>928,129</u>
End of Year	<u>\$ 563,104</u>	<u>\$ 275,872</u>	<u>\$ 17,473</u>	<u>\$ 856,449</u>
Reconciliation of Operating Income (Loss) to Net Cash From Operating Activities				
Net Operating Income (Loss)	\$ (108,350)	\$ (220,803)	\$ (75,648)	\$ (404,801)
Depreciation	370,473	66,877	16,544	453,894
Amortization	18,157	-	-	18,157
(Increase) Decrease in Accounts Receivable, Net	13,051	49,670	9,465	72,186
(Increase) Decrease in Prepaid Expenses	-	(3,224)	-	(3,224)
(Increase) Decrease in Inventory	(2,567)	-	13,564	10,997
Increase (Decrease) in Accounts Payable	7,942	1,313	(21,715)	(12,460)
Increase (Decrease) in Compensated Absences	24	(290)	(84)	(350)
Net Cash From Operating Activities	<u>\$ 298,730</u>	<u>\$ (106,457)</u>	<u>\$ (57,874)</u>	<u>\$ 134,399</u>
Noncash Capital Financing Activities:				
Interest subsidy	\$ 7,478			\$ 7,478

The accompanying notes are an integral part of these financial statements.