

# Town of Limon, Colorado

## Combining Balance Sheet Nonmajor Proprietary Funds December 31, 2014

	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>TOTALS</u>
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash	\$ 10,232	\$ -	\$ 10,232
Inventories	3,468	13,264	16,732
Accounts Receivable	4,862	258	5,120
<b>Total Current Assets</b>	<u>18,562</u>	<u>13,522</u>	<u>32,084</u>
<b>Restricted Assets:</b>			
Hail Reserve	5,822		5,822
Equipment Reserve	4,730	-	4,730
<b>Total Restricted Assets</b>	<u>10,552</u>	<u>-</u>	<u>10,552</u>
<b>Non-Current Assets:</b>			
Capital Assets:			
Land	11,000	-	11,000
Recreation Area Facilities	396,545	-	396,545
Equipment	150,553	-	150,553
Accumulated Depreciation	(333,574)	-	(333,574)
<b>Total Non-Current Assets</b>	<u>224,524</u>	<u>-</u>	<u>224,524</u>
<b>TOTAL ASSETS</b>	<u>253,638</u>	<u>13,522</u>	<u>267,160</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES:</b>			
<b>Current Liabilities:</b>			
Current Portion of Long-Term Debt	362	-	362
Accounts Payable	10,911	620	11,531
Overdrafted Cash Balances		328	328
Compensated Absences	1,476	-	1,476
<b>Total Current Liabilities</b>	<u>12,749</u>	<u>948</u>	<u>13,697</u>
<b>Non-Current Liabilities:</b>			
Long-Term Debt - Net of Current Portion	8,254	-	8,254
<b>Total Non-Current Liabilities</b>	<u>8,254</u>	<u>-</u>	<u>8,254</u>
<b>TOTAL LIABILITIES</b>	<u>21,003</u>	<u>948</u>	<u>21,951</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	224,524	-	224,524
Unrestricted	8,111	12,574	20,685
<b>TOTAL NET POSITION</b>	<u>232,635</u>	<u>12,574</u>	<u>245,209</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>\$ 253,638</u>	<u>\$ 13,522</u>	<u>\$ 267,160</u>

The accompanying notes are an integral part of these financial statements.