

**Town of Limon, Colorado**  
**Nonmajor Proprietary Funds**  
**Combining Statement of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**For the Year Ended December 31, 2014**

	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>TOTALS</u>
<b>OPERATING REVENUES</b>			
Sales	\$ 132,396	\$ 34,658	\$ 167,054
Other User Charges	10,364	-	10,364
Miscellaneous	<u>2,242</u>	<u>-</u>	<u>2,242</u>
<b>Total Operating Revenues</b>	<u>145,002</u>	<u>34,658</u>	<u>179,660</u>
<b>OPERATING EXPENSES</b>			
Cost of Resale Items	17,962	30,229	48,191
Maintenance	12,110	3,359	15,469
Insurance	6,117	1,357	7,474
Utilities	21,087	-	21,087
Testing	-	498	498
Salaries and Benefits	125,294	-	125,294
Other Expenses	29,090	1,076	30,166
Loss on Disposal of Assets	2,108	-	2,108
Depreciation	<u>23,536</u>	<u>-</u>	<u>23,536</u>
<b>Total Operating Expenses</b>	<u>237,304</u>	<u>36,519</u>	<u>273,823</u>
<b>Income (Loss) From Operations</b>	<u>(92,302)</u>	<u>(1,861)</u>	<u>(94,163)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Revenue	17	-	17
Donations	15,350	-	15,350
Insurance Proceeds	13,408	-	13,408
Interest Expense	<u>(260)</u>	<u>-</u>	<u>(260)</u>
<b>Total Non-Operating Revenues (Expenses)</b>	<u>28,515</u>	<u>-</u>	<u>28,515</u>
Net Income Before Contributions and Transfers	(63,787)	(1,861)	(65,648)
Transfers In (Out)	<u>59,667</u>	<u>3,000</u>	<u>62,667</u>
<b>CHANGE IN NET POSITION</b>	<u>(4,120)</u>	<u>1,139</u>	<u>(2,981)</u>
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>236,755</u>	<u>11,435</u>	<u>248,190</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 232,635</u>	<u>\$ 12,574</u>	<u>\$ 245,209</u>

The accompanying notes are an integral part of these financial statements.