

**Town of Limon, Colorado**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balances - Budget and Actual**  
**For the Year Ended December 31, 2015**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>(NEGATIVE)</u>
<b>REVENUES</b>				
Intergovernmental - Federal	\$ 317,789	\$ 317,789	\$ 143,639	\$ (174,150)
Intergovernmental - Local	17,655	17,655	121,478	103,823
Donations	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<b>TOTAL REVENUES</b>	<u>340,444</u>	<u>340,444</u>	<u>265,117</u>	<u>(75,327)</u>
<b>EXPENDITURES</b>				
Signage	10,000	10,000	-	10,000
Airport Master Plan	353,099	353,099	159,599	193,500
Grant Pass-Through to Limon Schools	<u>-</u>	<u>-</u>	<u>113,500</u>	<u>(113,500)</u>
<b>TOTAL EXPENDITURES</b>	<u>363,099</u>	<u>363,099</u>	<u>273,099</u>	<u>90,000</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(22,655)	(22,655)	(7,982)	14,673
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In (Out)	<u>17,655</u>	<u>17,655</u>	<u>17,655</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(5,000)	(5,000)	9,673	14,673
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>5,526</u>	<u>5,526</u>	<u>13,831</u>	<u>8,305</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 526</u>	<u>\$ 526</u>	<u>\$ 23,504</u>	<u>\$ 22,978</u>

The accompanying notes are an integral part of these financial statements.