

# Town of Limon, Colorado

## Combining Balance Sheet Nonmajor Proprietary Funds December 31, 2015

	MUNICIPAL RECREATION AREA	AIRPORT FUEL FUND	TOTALS
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash	\$ 2,295	\$ 8,141	\$ 10,436
Inventories	4,033	20,787	24,820
Accounts Receivable	-	9,551	9,551
<b>Total Current Assets</b>	6,328	38,479	44,807
<b>Restricted Assets:</b>			
Equipment Reserve	2,802	-	2,802
<b>Total Restricted Assets</b>	2,802	-	2,802
<b>Non-Current Assets:</b>			
Capital Assets:			
Land	9,321	-	9,321
Recreation Area Facilities	305,898	-	305,898
Equipment	106,608	-	106,608
Accumulated Depreciation	(274,036)	-	(274,036)
<b>Total Non-Current Assets</b>	147,791	-	147,791
<b>TOTAL ASSETS</b>	156,921	38,479	195,400
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES:</b>			
<b>Current Liabilities:</b>			
Current Portion of Long-Term Debt	393	-	393
Accounts Payable	2,281	25,681	27,962
Compensated Absences	1,643	-	1,643
<b>Total Current Liabilities</b>	4,317	25,681	29,998
<b>Non-Current Liabilities:</b>			
Long-Term Debt - Net of Current Portion	7,861	-	7,861
<b>Total Non-Current Liabilities</b>	7,861	-	7,861
<b>TOTAL LIABILITIES</b>	12,178	25,681	37,859
<b>NET POSITION</b>			
Net Investment in Capital Assets	147,791	-	147,791
Unrestricted	(3,048)	12,798	9,750
<b>TOTAL NET POSITION</b>	144,743	12,798	157,541
<b>TOTAL LIABILITIES AND NET POSITION</b>	\$ 156,921	\$ 38,479	\$ 195,400

The accompanying notes are an integral part of these financial statements.