

**Town of Limon, Colorado**  
**Municipal Recreation Fund**  
**Schedule of Revenues, Expenditures**  
**And Changes in Net Position—Budget and Actual**  
**For the Year Ended December 31, 2015**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
<b>REVENUES:</b>				
Sales	\$ 137,126	\$ 137,126	\$ 121,846	\$ (15,280)
Other User Charges	10,164	10,164	4,955	(5,209)
Interest	20	20	18	(2)
Donations	14,325	14,325	12,221	(2,104)
Miscellaneous	1,686	1,686	2,670	984
Transfers from Other Funds	<u>54,718</u>	<u>54,718</u>	<u>67,305</u>	<u>12,587</u>
<b>Total Revenues</b>	<u>218,039</u>	<u>218,039</u>	<u>209,015</u>	<u>(9,024)</u>
<b>EXPENDITURES:</b>				
Salaries and Benefits	128,861	128,861	135,334	(6,473)
Cost of Resale Items	16,000	16,000	15,065	935
Maintenance	11,780	11,780	13,752	(1,972)
Insurance	5,741	5,741	4,428	1,313
Utilities	21,581	21,581	19,328	2,253
Other Expenses	30,948	30,948	25,284	5,664
Capital Expenditures	7,900	7,900	914	6,986
Principal Payments	362	362	362	-
Interest Expense	248	248	248	-
Transfers Out	-	-	67,047	(67,047)
Supplemental Appropriation	<u>-</u>	<u>73,505</u>	<u>-</u>	<u>73,505</u>
<b>Total Expenditures</b>	<u>223,421</u>	<u>296,926</u>	<u>281,762</u>	<u>15,164</u>
<b>Excess (Deficiency) of</b>				
<b>Revenues over Expenditures</b>	<u>\$ (5,382)</u>	<u>\$ (78,887)</u>	<u>(72,747)</u>	<u>\$ 6,140</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Principal payments			362	
Add budgetary items shown as Expenditures:				
Capital Expenditures			914	
Less: Depreciation and Amortization			<u>(16,421)</u>	
<b>Change In Net Position GAAP</b>			<u>\$ (87,892)</u>	

The accompanying notes are an integral part of these financial statements.