

**Town of Limon, Colorado**  
**Employees' Pension Fund**  
**Schedule of Revenues, Expenditures**  
**And Changes in Net Position—Budget and Actual**  
**For the Year Ended December 31, 2014**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
<b>REVENUES:</b>				
Employee Contribution	\$ 52,573	\$ 52,573	\$ 53,862	\$ 1,289
Employer Contribution	52,502	52,502	52,500	(2)
Interest Income	300	300	77	(223)
Investment Income				
Net of Expenses	<u>30,000</u>	<u>30,000</u>	<u>70,267</u>	<u>40,267</u>
<b>Total Revenues</b>	<u>135,375</u>	<u>135,375</u>	<u>176,706</u>	<u>41,331</u>
<b>EXPENDITURES:</b>				
Benefit Payments	10,000	10,000	501	9,499
Administrative Expenses	<u>9,500</u>	<u>9,500</u>	<u>7,947</u>	<u>1,553</u>
<b>Total Expenditures</b>	<u>19,500</u>	<u>19,500</u>	<u>8,448</u>	<u>11,052</u>
<b>CHANGE IN NET POSITION</b>	115,875	115,875	168,258	52,383
<b>NET POSITION, BEGINNING</b>				
<b>OF YEAR</b>	<u>1,462,393</u>	<u>1,462,393</u>	<u>1,576,660</u>	<u>114,267</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 1,578,268</u>	<u>\$ 1,578,268</u>	<u>\$ 1,744,918</u>	<u>\$ 166,650</u>

The accompanying notes are an integral part of these financial statements.