

Town of Limon, Colorado
Nonmajor Proprietary Funds
Combining Statement of Revenues, Expenditures
And Changes in Fund Balance
For the Year Ended December 31, 2015

	MUNICIPAL RECREATION AREA	AIRPORT FUEL FUND	TOTALS
OPERATING REVENUES			
Sales	\$ 121,846	\$ 33,457	\$ 155,303
Other User Charges	4,955	-	4,955
Miscellaneous	2,670	-	2,670
Total Operating Revenues	<u>129,471</u>	<u>33,457</u>	<u>162,928</u>
OPERATING EXPENSES			
Cost of Resale Items	15,065	32,265	47,330
Maintenance	13,752	916	14,668
Insurance	4,428	1,597	6,025
Utilities	19,328	-	19,328
Testing	-	412	412
Salaries and Benefits	135,334	-	135,334
Other Expenses	25,284	558	25,842
Depreciation	16,421	-	16,421
Total Operating Expenses	<u>229,612</u>	<u>35,748</u>	<u>265,360</u>
Income (Loss) From Operations	<u>(100,141)</u>	<u>(2,291)</u>	<u>(102,432)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest Revenue	18	-	18
Donations	12,221	15	12,236
Interest Expense	(248)	-	(248)
Total Non-Operating Revenues (Expenses)	<u>11,991</u>	<u>15</u>	<u>12,006</u>
Net Income Before Contributions and Transfers	(88,150)	(2,276)	(90,426)
Transfers In (Out)	258	2,500	2,758
CHANGE IN NET POSITION	<u>(87,892)</u>	<u>224</u>	<u>(87,668)</u>
NET POSITION, BEGINNING OF YEAR	<u>232,635</u>	<u>12,574</u>	<u>245,209</u>
NET POSITION, END OF YEAR	<u>\$ 144,743</u>	<u>\$ 12,798</u>	<u>\$ 157,541</u>

The accompanying notes are an integral part of these financial statements.