

Town of Limon, Colorado
General Fund
Schedule of Revenues, Expenditures
and Changes in Fund Balances—Budget and Actual
For the Year Ended December 31, 2014

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
REVENUES				
Taxes	\$ 1,388,559	\$ 1,388,559	\$ 1,570,425	\$ 181,866
Fines, Licenses and Permits	72,100	72,100	62,938	(9,162)
Intergovernmental - Local	225,041	225,041	221,311	(3,730)
Intergovernmental - Federal	54,576	54,576	6,272	(48,304)
Charges for Services	484,264	484,264	520,056	35,792
Interest	12,416	12,416	4,933	(7,483)
Donations and Grants	21,081	21,081	59,440	38,359
Insurance Claims	-	-	61,649	61,649
Miscellaneous	27,000	27,000	54,509	27,509
TOTAL REVENUES	<u>2,285,037</u>	<u>2,285,037</u>	<u>2,561,533</u>	<u>276,496</u>
EXPENDITURES				
Current:				
General Government	574,267	574,267	567,045	7,222
Airport	12,880	12,880	13,272	(392)
Public Works - Streets	585,694	585,694	446,761	138,933
Public Works - Sanitation	204,082	204,082	222,983	(18,901)
Public Safety	391,930	391,930	395,563	(3,633)
Public Health - Cemetery	75,709	75,709	60,722	14,987
Culture and Recreation	302,522	302,522	285,248	17,274
Capital Outlay	175,065	175,065	615,678	(440,613)
Debt Service:				
Principal	43,958	43,958	63,958	(20,000)
Interest	31,740	31,740	27,429	4,311
Supplemental Appropriation	-	400,000	-	400,000
TOTAL EXPENDITURES	<u>2,397,847</u>	<u>2,797,847</u>	<u>2,698,659</u>	<u>99,188</u>
EXCESS OF REVENUES OVER				
(UNDER) EXPENDITURES	(112,810)	(512,810)	(137,126)	375,684
OTHER FINANCIAL SOURCES (USES)				
Loan Funds Received	-	-	-	-
Operating Transfers (Out)	(90,975)	(90,975)	(100,875)	(9,900)
NET CHANGE IN FUND BALANCE	(203,785)	(603,785)	(238,001)	365,784
FUND BALANCES, BEGINNING OF YEAR	<u>860,005</u>	<u>860,005</u>	<u>1,234,098</u>	<u>374,093</u>
FUND BALANCES, END OF YEAR	<u>\$ 656,220</u>	<u>\$ 256,220</u>	<u>\$ 996,097</u>	<u>\$ 739,877</u>

The accompanying notes are an integral part of these financial statements.