

# Town of Limon, Colorado

## Combining Balance Sheet Nonmajor Proprietary Funds December 31, 2013

	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>TOTALS</u>
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash	\$ -	\$ -	\$ -
Inventories	5,624	18,496	24,120
Accounts Receivable	5,340	337	5,677
<b>Total Current Assets</b>	<u>10,964</u>	<u>18,833</u>	<u>29,797</u>
<b>Restricted Assets:</b>			
Equipment Reserve	12,658	-	12,658
<b>Total Restricted Assets</b>	<u>12,658</u>	<u>-</u>	<u>12,658</u>
<b>Non-Current Assets:</b>			
Capital Assets:			
Land	11,000	-	11,000
Recreation Area Facilities	382,265	-	382,265
Equipment	146,672	-	146,672
Construction in Progress	880	-	880
Accumulated Depreciation	(311,476)	-	(311,476)
<b>Total Non-Current Assets</b>	<u>229,341</u>	<u>-</u>	<u>229,341</u>
<b>TOTAL ASSETS</b>	<u>252,963</u>	<u>18,833</u>	<u>271,796</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES:</b>			
<b>Current Liabilities:</b>			
Current Portion of Long-Term Debt	477	-	477
Accounts Payable	2,694	2,377	5,071
Overdrafted Cash Balances	2,360	5,021	7,381
Construction Retainage Payable	44	-	44
Compensated Absences	2,017	-	2,017
<b>Total Current Liabilities</b>	<u>7,592</u>	<u>7,398</u>	<u>14,990</u>
<b>Non-Current Liabilities:</b>			
Long-Term Debt - Net of Current Portion	8,616	-	8,616
<b>Total Non-Current Liabilities</b>	<u>8,616</u>	<u>-</u>	<u>8,616</u>
<b>TOTAL LIABILITIES</b>	<u>16,208</u>	<u>7,398</u>	<u>23,606</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	229,341	-	229,341
Unrestricted	7,414	11,435	18,849
<b>TOTAL NET POSITION</b>	<u>236,755</u>	<u>11,435</u>	<u>248,190</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>\$ 252,963</u>	<u>\$ 18,833</u>	<u>\$ 271,796</u>

The accompanying notes are an integral part of these financial statements.