

**TOWN OF LIMON, COLORADO  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2007**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
<b>REVENUES</b>				
Taxes	\$ 1,368,429	\$ 1,368,429	\$ 1,442,205	\$ 73,776
Fines, Licenses and Permits	55,120	55,120	57,322	2,202
Intergovernmental - Local	138,625	138,625	140,519	1,894
Intergovernmental - Federal	2,420	2,420	169,547	167,127
Charges for Services	369,770	369,770	503,016	133,246
Interest	30,955	30,955	27,101	(3,854)
Donated	2,500	2,500	32,431	29,931
Miscellaneous	25,000	25,000	29,606	4,606
Supplemental Appropriation		395,000		(395,000)
<b>TOTAL REVENUES</b>	<u>1,992,819</u>	<u>2,387,819</u>	<u>2,401,747</u>	<u>13,928</u>
<b>EXPENDITURES</b>				
Current:				
General Government	404,676	404,676	550,405	(145,729)
Airport	11,597	11,597	15,787	(4,190)
Public Works - Streets	478,922	478,922	455,206	23,716
Public Works - Sanitation	156,916	156,916	159,258	(2,342)
Public Safety	347,597	347,597	358,295	(10,698)
Public Health - Cemetery	37,990	37,990	41,570	(3,580)
Culture & Recreation	221,037	221,037	216,770	4,267
Capital Outlay	202,684	202,684	474,779	(272,095)
Debt Service:				
Principal - Lease Purchases	8,571	8,571	8,571	-
Principal - Bonded Debt	52,000	52,000	80,000	(28,000)
Interest	45,147	45,147	44,760	387
Supplemental Appropriation		525,000		525,000
<b>TOTAL EXPENDITURES</b>	<u>1,967,137</u>	<u>2,492,137</u>	<u>2,405,401</u>	<u>86,736</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	25,682	(104,318)	(3,654)	100,664
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Sale of Fixed Assets			1,150	1,150
Insurance Proceeds			11,522	11,522
Operating Transfers (Out)	(73,699)	(73,699)	(80,216)	(6,517)
<b>NET CHANGE IN FUND BALANCE</b>	(48,017)	(178,017)	(71,198)	106,819
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>652,045</u>	<u>652,045</u>	<u>667,927</u>	<u>15,882</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 604,028</u>	<u>\$ 474,028</u>	<u>\$ 596,729</u>	<u>\$ 122,701</u>

The accompanying accountant's report and notes are integral parts of the financial statements.